

GLA 2018 Final Budget		Approved January 26 2018
Income/Expense Categories		NOTES
Projected Income		
100. Assessment Fees for Land and Dwellings		
110. Land 2018	\$75,629	90.26% of invoiced 2018 Land assessments; 399 parcels
120. Dwelling 2018	\$57,504	89.78% of invoiced 2018 Dwelling assessments; 305 dwelling units
150. Golden Age Village	\$10,290	Income from Golden Age Village (49 dwellings x \$210 each)
100. Total Assessment Fee Income	\$143,423	
200. Project Review Fees Building Projects		
201. Application Fee		Non-refundable Application Fee used to pay Admin Assistant project review wages
210. Impact & Processing Fees		Potential Income varies according to projects submitted
200. Total Estimated Project Review Income		Road Impact Fees collected used for Project Review wages and left overs put into road funds
5000. Interest Income-Bank	\$192	Interest Earned from Savings Account
Total 2018 Projected Income	\$143,615	Total 2018 Projected Income
Available for 2018 Budget	\$143,615	
Projected Expenses		
1000. Snow Removal		
1010. Contracted Snow Removal	\$16,500	Contracted plowing and sanding
1011. Equipment Rental	\$2000	For Sander Loading & Sand delivery
1012. Snow Fences	\$1,343	includes snow barriers
1013. Sand	\$1,200	
1016. Wages Paid Snow	\$4,000	Employee wages for GLA plow truck, payroll taxes, Worker's Comp
1016d. Wages Paid Snow Fences	\$0	Snow Fence repair and installation done by volunteers
1021. Truck Registration & Insurance	\$900	Commercial Insurance one truck
1024. Truck Maintenance	\$2,000	GLA truck, snowplow & sander maint. & repairs
1025. Fuel	\$900	
1026. Wages Truck maintenance	\$250	
1000. Total Snow Removal	\$29,093	
1030. Road Maintenance		
1031. Weed Control	\$2,500	Weed Control
1032. Roadside Mowing	\$3,600	Roadside Mowing
1035-A.. NG Gravel Road Maintenance	\$14,360	gravel, grading, culvert cleaning, ditching
1035-B.. NG Paved Road Maintenance	\$11,000	Unused portion goes into NG Paved Road Fund
1035-C.. NG Gravel Road Mag Chloride	\$6,000	
1036-A. SG Gravel Road Maintenance	\$25,360	gravel, grading, culvert cleaning, ditching
1036-B. SG Gravel Road Mag Chloride	\$6,000	
1045. Signs & Posts etc.	\$1,000	
1046. Roads/Common Land Liability Insurance	\$6,110	Roads/Common Lands Liability Insurance
1030. Total Road Maintenance	\$75,930	
Total Road Expenses	\$105,023	
1200. Parkland/Recreation		
1210. Utilities	\$450	Electricity for Well Pump & Concession Stand
1220. Sprinkler Maintenance	\$85	Soccer Field
1230. Lawn Mowing	\$400	Mowing the soccer fields

1200. Total Parkland/Recreation Expenses	\$935	
1300. Legal Costs		
1305. Legal Fees-General Advice	\$3,000	
1310a. Lawsuits Incurred	\$2,000	For legal action initiated against GLA
1310b. Legal Action Initiated	\$1,000	For GLA initiated Legal Action
1320. Legal Fees Collections	\$1,000	
1300. Total Legal Costs	\$7,000	
2000. Overhead/Administration Costs		Regular and fixed administration costs
2005a. Contractors - Accountant's Fees	\$7,500	Accounting Service
2016. Insurance	\$850	Employment Practice Ins.
2018. Licenses & Annual Reporting	\$20	Annual Report, Non Profit Licensing w/ MT
2019. Lien Filing Costs	\$200	Varies according lien activity
2010. Administrative Expense	\$14,897	Board Administrative Help up to 20 hrs./wk @ \$15 p/hr. includes employer tax contribution
2011. Project Review Wages		
2023. Payroll Taxes All		for admin & plow truck employees included with wages
2025. Miscellaneous	\$150	Committee copies etc.
2050. Office Supplies	\$1,500	Envelopes, Labels, Copy Paper, Toner
2052. Postage and Shipping	\$2,000	Includes annual meeting mailings
2060. Rent Facilities	\$1,000	Meeting Facilities & Storage Unit
2062. Rent PO Box & Safe Deposit Box	\$120	
2066. Software	\$500	Dropbox, Microsoft Office, Quickbooks, McAffey
2070. Taxes - Property	\$620	Property Taxes for Common Land, four parcels
2080 Telephone Expenses	\$600	For telephone services during BOD & committee meetings
2090. Website Costs	\$300	
2096. Annual Mtg. Refreshments	\$400	for 2 meetings
2000. Total Overhead/Administration Costs	\$30,657	
Total 2018 Projected Expenses	\$143,615	Total 2018 Projected Expenses
Total 2018 Projected Income	\$143,615	Total 2018 Projected Income
2018 Balanced Budget	\$0	2018 Balanced Budget