

Glastonbury Landowners Association
Balance Sheet
As of December 31, 2016

	Dec 31, 16	Dec 31, 15
ASSETS		
Current Assets		
Checking/Savings		
002 · Bank of the Rockies Checking	-164.62	12,083.55
003 · Savings Account		
004 · Savings Gen Operating Acct	55,331.56	51,521.74
010 · Construction Bond Reserve C...	12,317.00	11,897.00
012 · Digitizing Reserve Cash	0.00	966.81
013 · NG Chip Seal Reserve Cash	1,243.94	44.79
014a · NG Road Reserve Cash	32,568.69	14,893.01
014b · SG Road Reserve Cash	23,810.15	24,425.72
015 · Lawsuit Reserve Cash	30,000.00	30,000.00
016 · Snow Removal Reserve Cash	12,981.00	0.00
Total 003 · Savings Account	168,252.34	133,749.07
Total Checking/Savings	168,087.72	145,832.62
Accounts Receivable		
Accounts Receivable	221,692.84	217,437.03
Total Accounts Receivable	221,692.84	217,437.03
Other Current Assets		
Accounting - Clearing	0.00	14,650.66
Petty Cash	44.39	44.51
12000 · Undeposited Funds	1,095.40	0.00
Total Other Current Assets	1,139.79	14,695.17
Total Current Assets	390,920.35	377,964.82
Fixed Assets		
Furniture and Equipment	918.99	918.99
Total Fixed Assets	918.99	918.99
TOTAL ASSETS	391,839.34	378,883.81
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	2,167.08	754.60
Total Accounts Payable	2,167.08	754.60
Other Current Liabilities		
Construction Bonds Held by GLA	12,317.00	11,897.00
Payroll Liabilities	901.45	1,558.93
2110 · Direct Deposit Liabilities	-1,383.91	0.00
Total Other Current Liabilities	11,834.54	13,455.93
Total Current Liabilities	14,001.62	14,210.53
Total Liabilities	14,001.62	14,210.53
Equity		
Digitizing Fund	0.00	966.81
Lawsuit Fund	30,000.00	30,000.00
NG Chip Seal Fund	1,243.94	44.79
NG Road Fund	32,568.69	15,117.44
Opening Balance Equity	22,072.35	22,072.35
Operating Fund Balance	204,177.08	170,612.02
SG Road Fund	23,810.15	24,650.15
Snow Removal Fund	12,981.00	0.00
Net Income	50,984.51	101,209.72
Total Equity	377,837.72	364,673.28
TOTAL LIABILITIES & EQUITY	391,839.34	378,883.81