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01/23/17
Cash Basis

Glastonbury Landowners Association
Profit & Loss
January through December 2016

	Jan - Dec 16
Ordinary Income/Expense	
Income	
100 · Parcel Assessment Fees	
110 · Land Assessments	
110.12 · Land Assessments 2012	3,699.02
110.13 · Land Assessments 2013	1,635.30
110.14 · Land Assessments 2014	2,251.28
110.15 · Land Assessments 2015	4,626.61
110.16 · Land Assessments 2016	74,518.00
Total 110 · Land Assessments	86,730.21
120 · Dwelling Assessments	
120.12 · Dwelling Assessments 2012	1,880.84
120.13 · Dwelling Assessments 2013	565.35
120.14 · Dwelling Assessments 2014	798.28
120.15 · Dwelling Assessments 2015	2,525.64
120.16 · Dwelling Assessments 2016	54,145.45
Total 120 · Dwelling Assessments	59,915.56
150 · Golden Age Village Income	10,290.00
170 · Finance Ch Income- Past Due Ass	10,929.96
171 · 5% Penalty Income	854.50
180 · 2009 Chip Seal Assessment	0.00
190 · Discounts Given	-3,620.72
Total 100 · Parcel Assessment Fees	165,099.51
200 · Project Review Fees	
201 · Application Fees	340.00
210 · Structure Imp. & Proc.Fees	1,155.00
215 · Well/Septic Imp. & Proc. Fees	150.00
220 · Road/Driveway Imp. & Proc. Fees	320.00
250 · Mileage Impact Fees	100.00
Total 200 · Project Review Fees	2,065.00
400 · Other Gen Fund Income	
401 · Lien Fees Paid	380.09
440 · Miscellaneous Income	1,565.00
450 · Donation Income	0.00
Total 400 · Other Gen Fund Income	1,945.09
Total Income	169,109.60
Gross Profit	169,109.60

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Expense	
1000 · Snow Removal	
1010 · Contracted Snow Removal	1,430.00
1011 · Equipment Rental	850.00
1012 · Snow Fences	1,727.20
1013 · Sand	534.40
1015 · Payroll Costs	
1016 · Wages Paid Snow	
1016a · Wages Paid Plowing	1,375.00
1016b · Wages Paid Sanding	262.50
1016c · Wages Paid Sand Loading	140.00
1016d · Wages Paid Snow Fence	110.00
Total 1016 · Wages Paid Snow	1,887.50
1018a · Payroll Software	12.25
1019 · Workers' Compensation Insura...	767.30
1015 · Payroll Costs - Other	0.00
Total 1015 · Payroll Costs	2,667.05
1020 · Equipment Costs	
1021 · Truck Registration & Insurance	807.00
1024 · Truck Maintenance	897.95
1025 · Fuel	288.06
1026 · Wages Truck Maintenance	300.00
Total 1020 · Equipment Costs	2,293.01
Total 1000 · Snow Removal	9,501.66
1030 · Road Maintenance	
1031 · Weed Control	2,343.20
1032 · Roadside Mowing	1,100.00
1035-A · Grading & Gravel NG	
1035a · Aquarius Lane	805.00
1035b · Aries Drive	810.00
1035c · Capricorn Drive	3,404.65
1035e · Caspari Way West	360.00
1035f · Gemini Road	3,067.36
1035i · Orion Way	4,290.99
1035j · Pisces Way	1,055.00
1035k · Sirius Drive	2,036.00
1035l · Taurus Road	1,439.00
1035m · Venus Way	1,408.00
1035n · Mercury Lane	761.00
1035o · Helios Way	458.00
1035p · Vesta	355.00
Total 1035-A · Grading & Gravel NG	20,250.00

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1035-B · Paved Road Costs NG	1,500.00
1036 · Grading & Gravel SG	
1036a · Aquila	576.60
1036b · Arcturus Drive	10,942.60
1036d · Leo Drive	2,937.00
1036e · Leo Lane	590.78
1036f · Libra Drive	720.00
1036g · Hercules Road	8,369.90
1036h · Polaris Way	351.00
1036i · Sagittarius Place	684.00
1036j · Sagittarius Skyway	3,158.00
1036k · Scorpio Way	665.00
1036l · Virgo Way	1,124.56
1036m · Hesperus	1,130.56
Total 1036 · Grading & Gravel SG	31,250.00
1045 · Signs, Posts, Etc	415.75
1046 · Insurance - Roads/Common Land	6,059.81
Total 1030 · Road Maintenance	62,918.76
1200 · Parkland/Recreation Center	
1210 · Utilities for Rec Center	493.82
1230 · Lawn Mowing/Gas	200.00
Total 1200 · Parkland/Recreation Center	693.82
1300 · Litigation	
1310 · Legal Costs	
1310a · Litigation Incurred	47.71
1310b · Litigation Initiated	87.50
Total 1310 · Legal Costs	135.21
1312 · Document Production-Wages Paid	66.00
Total 1300 · Litigation	201.21
2000 · Overhead/Admin Costs	
2005 · Accountant's Fees	
2005a · General Accounting Fees	7,889.79
2005b · Recalculation Fees	5,248.75
2005 · Accountant's Fees - Other	0.00
Total 2005 · Accountant's Fees	13,138.54
2010 · Administrative Expense	
2010a · Administration Costs - Contract...	3,682.20
2010b · Administrative Costs-Wages ...	13,094.00
2010c · Mileage Reimbursement	41.04
Total 2010 · Administrative Expense	16,817.24

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2011 · Project Review Wages	638.50
2016 · Insurance	814.00
2017 · Legal Fees-General Advice	3,708.25
2018 · Licenses & Annual Reporting	40.00
2019 · Lien Filing Costs	306.06
2023 · Payroll Taxes All	1,544.53
2025 · Miscellaneous	0.00
2050 · Office Supplies	
2050a · Admin Office Supplies	1,508.42
2050b · Doc Production Office Supplies	39.61
Total 2050 · Office Supplies	1,548.03
2052 · Postage & Shipping	2,889.74
2055 · Printing & Copies	994.67
2060 · Rent - Facilities	1,590.00
2062 · Rent - PO Box & Safe Dep Box	115.50
2066 · Software Costs	
2066a · Drop Box	139.86
2066b · Quickbooks	384.01
2066c · Microsoft Office	109.89
2066d · ISkysoft	55.34
Total 2066 · Software Costs	689.10
2070 · Taxes - Property	512.50
2080 · Telephone & Messaging	576.67
2090 · Website Costs	
2092 · URL & Domain Fees	15.00
2093 · Software Fees	499.74
Total 2090 · Website Costs	514.74
2095 · Internet	114.30
2096 · Annual Mtg Refreshments	294.56
Total 2000 · Overhead/Admin Costs	46,846.93
Total Expense	120,162.38
Net Ordinary Income	48,947.22
Other Income/Expense	
Other Income	
5000 · Interest Income - Bank	188.97
Total Other Income	188.97

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Other Expense	
Ask My Accountant	0.00
6100 · Income Taxes	18.00
Total Other Expense	18.00
Net Other Income	170.97
Net Income	49,118.19

Projected Income 2017:		
Parcels	= \$83,318	
Dwellings	= \$60,900	
		\$144,218
Collection rate (89%)	x .89	
		=\$128,354
Golden Age Village	= \$10,290	
Total:	= \$138,644	(projected 2016 = \$134,166)
		\$ 4,478
Past Due Assessments	= \$ 29,767	\$29,767
Snow Removal (budget)	= \$ 22,598	
spent	= \$ 9,502	
		\$13,096
NG paved roads (budget)	= \$ 11,000	
spent	= \$ 1,500	
		<u>\$ 9,500</u>
		\$56,841

Snow removal 2017	= \$ 12,678	(to Jan 27)
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