

GLA 2017 Draft Budget				Worksheet
Income/Expense Categories	2016 Budget	2016 Current	2017 Proposed	Notes
Projected Income				
100. Assessment Fees for Land and Dwellings				
110. Land 2016 (397 parcels @ \$210=\$83,370 x 85.54%)	\$71,314	\$70,022	\$71,135	Land 2017 (396 parcels @ \$210=\$83,160 x 85.54%)
120. Dwelling 2016 (289 units @ \$210=\$60,690 x 86.36%)	\$52,412	\$51,292	\$54,407	Dwelling 2017 (300 units @ \$210=\$63,000 x 86.36%)
150. Golden Age Village	\$10,290	\$10,290	\$10,290	Income from Golden Age Village (49 dwellings x \$210 each)
100. Total Assessment Fee Income	\$134,016	\$131,604	\$135,832	
200. Project Review Fees Building Projects				
201. Application Fee				Non-refundable Application Fee used to pay Admin Assistant project review wages
210. Impact & Processing Fees				Potential Income varies according to projects submitted
200. Total Estimated Project Review Income				Road Impact Fees collected used for Project Review wages and left overs put into road funds
5000. Interest Income-Bank	\$150	\$146	\$150	Interest Earned from Savings Account
Total 2016 Projected Income	\$134,166	\$131,750	\$135,982	Total 2016 Projected Income
004. From Unallocated Savings	\$7,910	\$7,910	\$0	taken from collected past due assessments 2015 (\$14,040.87)
Available for 2016 Budget	\$142,076	\$139,660	\$135,982	
Projected Expenses				
1000. Snow Removal				
1010. Contracted Snow Removal	\$2,000	\$0	\$2,000	Contracted plowing and magchloride deicing
1011. Equipment Rental	\$2,600	\$250	\$500	For Sander Loading
1012. Snow Fences	\$200	\$1,727	\$300	
1013. Sand	\$600	\$535	\$600	
1016. Wages Paid Snow & payroll taxes	\$8,500	\$1,438	\$7,150	Employee wages, payroll taxes, Worker's Comp
1016d. Wages Paid Snow Fences	\$1,000		\$200	Snow Fence repair and installation
1021. Truck Registration & Insurance (Snow)	\$698	\$807	\$850	Commercial Insurance & registration - one truck
1024. Truck Maintenance (Snow)	\$3,500	\$841	\$2,000	One truck, snowplow & sander maint. & repairs
1025. Fuel (Snow)	\$2,500	\$288	\$900	
1026. Wages Truck maintenance	\$1,000	\$210	\$500	
1000. Total Snow Removal	\$22,598	\$6,008	\$15,000	
1030. Road Maintenance				
1031. Weed Control	\$2,500	\$2,343	\$2,500	Weed Spraying
1032. Roadside Mowing	\$1,300	\$700	\$2,100	Roadside Mowing
1035-A. Grading & Gravel NG	\$20,250	\$22,798	\$20,250	12,250 + 8,000
1035-B. Paved Road NG	\$11,000	\$1,500	\$11,000	Unused portion goes into NG Paved Road Fund
1036. Grading & Gravel SG	\$31,250	\$41,620	\$31,250	16,250 + 15,000
1045. Signs & Posts etc.	\$700	\$416	\$1,000	
1046. Roads/Common Land Liability Insurance	\$5,498	\$6,060	\$6,100	Roads/Common Lands Liability Insurance
1030. Total Road Maintenance	\$72,498	\$75,812	\$74,200	
Total Road Expenses	\$95,096	\$81,820	\$89,200	
1200. Parkland/Recreation				
1210. Utilities	\$550	\$439	\$550	Electricity for Well Pump & Concession Stand
1220. Sprinkler Maintenance	\$150		\$85	Soccer Field
1230. Lawn Mowing	\$250	\$200	\$250	Mowing the soccer fields
1240. Mower Maintenance	\$100			Mower Maintenance, yearly blade sharpening etc.
1250. Building Maintenance	\$800			Repair rotten wood and paint.
1200. Total Parkland/Recreation Expenses	\$1,850	\$557	\$885	
1300. Litigation				
1310a. Lawsuits Incurred	\$1,400	\$48	\$1,400	Current Incurred Lawsuit Legal Costs
1310b. Lawsuits Initiated	\$3,000	\$87	\$3,000	GLA Initiated Lawsuit Legal Costs
1312. Document Production Wages	\$1,700	\$66	\$1,700	Employee Wages, Payroll Taxes, Workers Comp
1300. Total Litigation	\$6,100	\$201	\$6,100	
2000. Overhead/Administration Costs				Regular and fixed administration costs
2005a. Contractors - Accountant's Fees	\$7,200	\$6,746	\$7,200	Accounting Service
2005b. Recalculation Fees		\$5,111		

2016. Insurance	\$1,100	\$814	\$900	Employment Practice Ins.
2017. Legal Fees	\$5,000	\$3,104	\$5,000	Legal Advice, Covenant Interpretation
2018. Licenses & Annual Reporting	\$100	\$40	\$40	Annual Report, Non Profit Licensing w/ MT
2019. Lien Filing Costs	\$1,900	\$197	\$400	Varies according lien activity
2010. Administrative Expense	\$14,000	\$14,268	\$17,000	Board Administrative Help 20 hrs./wk @ \$13 p/hr. includes employer tax contribution
2011. Project Review Wages		\$631		
2023. Payroll Taxes		\$1,285		
2050. Office Supplies	\$800	\$1,362	\$800	Envelopes, Labels
2052. Postage and Shipping	\$2,000	\$2,469	\$2,500	Includes annual meeting mailings
2055. Printing & Copies	\$1,500	\$952	\$1,200	Includes annual meeting mailings
2060. Rent Facilities	\$2,000	\$1,265	\$1,800	Meeting Facilities & Storage Unit
2062. Rent PO Box & Safe Deposit Box	\$160	\$116	\$120	
2066. Software	\$650	\$255	\$700	Dropbox, Microsoft Office, Quickbooks
2070. Taxes - Property	\$520	\$260	\$520	Property Taxes for Common Land, four parcels
2080 Telephone Expenses	\$1,080	\$480	\$500	For telephone services during BOD meetings
2090. Website Costs	\$720	\$485	\$550	
2095. Internet		\$114		For admin assistant
2096. Annual Mtg. Refreshments	\$300	\$81	\$350	
2000. Total Overhead/Administration Costs	\$39,030	\$40,035	\$39,580	
Total 2016 Projected Expenses	\$142,076	\$122,613	\$135,765	
Total 2016 Projected Expenses	\$142,076		\$135,765	Total 2017 Projected Expenses
Total 2016 Projected Income	\$134,166		\$135,982	Total 2017 Projected Income
From Unallocated Savings	\$7,910		\$0	From Unallocated Savings
2016 Balanced Budget	\$0.00		\$217	2017 Balanced Budget
Collection Rates				
2014 Dwelling Assessments Invoiced		\$51,369.97		
2014 Dwelling Assessments Outstanding		\$3,982.29		
2014 Dwelling Assessments Collected		\$47,387.68		
2014 Dwelling Assessments Collection Rate		0.9225		
2014 Land Assessments Invoiced		\$75,476.83		
2014 Land Assessments Outstanding		\$5,406.71		
2014 Land Assessments Collected		\$70,070.12		
2014 Land Assessments Collection Rate		0.9284		
2015 Dwelling Assessments Invoiced		\$57,147.22		
2015 Dwelling Assessments Outstanding		\$5,540.19		
2015 Dwelling Assessments Collected		\$51,607.03		
2015 Dwelling Assessments Collection Rate		0.9031		
2015 Land Assessments Invoiced		\$82,989.52		
2015 Land Assessments Outstanding		\$7,516.21		
2015 Land Assessments Collected		\$75,473.31		
2015 Land Assessments Collection Rate		0.9094		
2016				
Jan Land Assessments Collected \$18,323.97 (88.8 %)				
Jan Dwelling Assessments Collected \$13,513.73 (89.4 %)				
Apr Land Assessments Collected \$18,060 (87.5%)				
Apr Dwelling Assessments Collected \$13,335 (88.2%)				
Jul Land Assessments Collected \$17,588.74 (84.4 %)				
Jul Dwelling Assessments Collected \$12,804.31 (84.7 %)				
Oct Land Assessments Collected \$16,049.35 (77.2%)				
Oct Dwelling Assessments Collected \$11639.35 (77 %)				
Overall Collection on 2016 Inv. Land Assessments \$70,022.06 (84.5%)				
Overall Collection on 2016 Inv. Dwelling Assessments \$51,292.39 (84.8%)				