

Treasurer's Report 11/6/17

Balance Sheet:

Savings 004 Balance: \$72,878.11 up from \$ 66,370.74 last month

\$ 39,282 is collected 2017 assessment money

\$ 33,596 is unallocated funds

NG Road Fund \$36,543.34 down \$3,900 spent on gravel road culvert cleaning (Standish)

SG Road Fund \$24,978.99 unchanged; culvert cleaning in SG not yet completed

Snow Removal Fund \$26,077.34 \$3,235.11 added from unallocated savings to pay for snowfence cost overrun, used to pay part of Kenyon Noble bill. Balance unchanged from last month.

Increase in Total Savings since last month: \$3,443.48

Accounts Receivable: \$232,039.47 up due to unpaid October installment invoices

Payroll Liabilities: \$ 313.84 to be paid to MT and IRS for withheld income taxes and payroll taxes and employer payroll tax match liabilities.

Profit & Loss

Income for October (reports give YTD values):

Old Land assessments \$739.89

Old Dwelling assessments \$646.31

Finance Charges \$1267.00

Penalties \$243.28

2017 Land Assess. \$18,946.89

2017 Dwelling Assess. \$13,279.77

Overall Collection rate Jan. 1 – October 31, 2017:

Land 98.07% of total budget- should be at 100%; 87.5% of invoiced YTD

Dwelling 95.95% of total budget- should be at 100%; 86.45% of invoiced YTD

Expenses:

2005 Accounting Fees: \$569.17 to ATS Breakdown:

\$332.50 for QB updates & corrections, bank account reconciliation, month end reports
\$30.00 for Payroll Processing (2 Payrolls)
\$90.00 for Payroll Tax Reports
\$116.67 for 2 amended 2015 W2s and W3 (correction for Minnick filing error)

Administrative Assistant Expenses:

2010b Administrative Wages: \$1,023.75 for 69.42 Hrs.
2013 Project Review Wages: \$28.75 for 1.25 hrs.
2010c Mileage Reimbursement: \$54.46 for 101.8 miles
2023 Payroll Taxes: \$100.98 payroll & related taxes paid by the GLA for August payroll

Other Expenses

Snow:

1012 Snow Fences: \$1,197.65 (plus \$3,235.11 paid from unallocated funds moved to Snow Removal Fund)
1024 Truck Maintenance: \$990.00 new tires for GLA plow truck

Road maintenance:

1035 B NG Paved Road Costs: 1,000 for paved road culvert cleaning (Standish)
NG Gravel road culvert cleaning \$3,900 paid with NG Road Fund (see Balance Sheet section)
1045 Signs & Posts: \$384.37 posts, reflectors & hardware for culverts

Legal Fees: \$1,189.50

1305 General Advice: \$78.00 call to CUT regarding parkland and roads
1310ab MT Dept. of Labor & Industry complaint: \$273 hearing calls
1310b Litigation initiated: \$838.50 Restraining Order

2052 Postage & Shipping \$424.06 for October statement and new SG ballot and annual meeting change mailings.

Over Budget: 1000 Snow Removal by 20.25% (cost of sand delivery not budgeted for)

1300 Legal Fees by 2.44% (1310 Legal Costs 93.24% over budget, 1312 Documentation wages \$1,700 not used, 1320 Legal Fees Collections \$761.25 not budgeted for)

Glastonbury Landowners Association

Balance Sheet

11/03/17

As of October 31, 2017

Accrual Basis

	Oct 31, 17	Sep 30, 17	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
002 · Bank of the Rockies Checking	5,731.62	4,883.57	848.05
003 · Savings Account			
004 · Savings Gen Operating Acct	72,878.11	66,370.74	6,507.37
010 · Construction Bond Reserve Cash	14,527.00	14,057.00	470.00
013 · NG Chip Seal Reserve Cash	2,223.39	1,857.28	366.11
014a · NG Road Reserve Cash	36,543.34	40,443.34	-3,900.00
014b · SG Road Reserve Cash	24,978.99	24,978.99	0.00
015 · Lawsuit Reserve Cash	30,000.00	30,000.00	0.00
016 · Snow Removal Reserve Cash	26,077.34	26,077.34	0.00
Total 003 · Savings Account	207,228.17	203,784.69	3,443.48
Total Checking/Savings	212,959.79	208,668.26	4,291.53
Accounts Receivable			
Accounts Receivable	232,039.47	207,785.80	24,253.67
Total Accounts Receivable	232,039.47	207,785.80	24,253.67
Other Current Assets			
Petty Cash	214.71	114.71	100.00
12000 · Undeposited Funds	0.00	489.02	-489.02
Total Other Current Assets	214.71	603.73	-389.02
Total Current Assets	445,213.97	417,057.79	28,156.18
Fixed Assets			
Furniture and Equipment	918.99	918.99	0.00
Total Fixed Assets	918.99	918.99	0.00
TOTAL ASSETS	446,132.96	417,976.78	28,156.18
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Construction Bonds Held by GLA	14,527.00	14,057.00	470.00
Payroll Liabilities	313.84	551.05	-237.21
Total Other Current Liabilities	14,840.84	14,608.05	232.79
Total Current Liabilities	14,840.84	14,608.05	232.79
Total Liabilities	14,840.84	14,608.05	232.79
Equity			
Lawsuit Fund	30,000.00	30,000.00	0.00
NG Chip Seal Fund	2,223.39	1,857.28	366.11
NG Road Fund	36,543.34	40,443.34	-3,900.00
Opening Balance Equity	22,072.35	22,072.35	0.00
Operating Fund Balance	204,910.90	208,146.01	-3,235.11
SG Road Fund	24,978.99	24,978.99	0.00
Snow Removal Fund	26,077.34	26,077.34	0.00
Net Income	84,485.81	49,793.42	34,692.39
Total Equity	431,292.12	403,368.73	27,923.39
TOTAL LIABILITIES & EQUITY	446,132.96	417,976.78	28,156.18

Glastonbury Landowners Association

Profit & Loss

11/03/17

January through October 2017

Accrual Basis

	Jan - Oct 17
Ordinary Income/Expense	
Income	
100 · Parcel Assessment Fees	
110 · Land Assessments	
110.15 · Land Assessments 2015	0.00
110.16 · Land Assessments 2016	-210.00
110.17 · Land Assessments 2017	83,790.00
	83,580.00
Total 110 · Land Assessments	83,580.00
120 · Dwelling Assessments	
120.17 · Dwelling Assessments 2017	62,370.00
	62,370.00
Total 120 · Dwelling Assessments	62,370.00
150 · Golden Age Village Income	10,290.00
160 · Road Usage Fees	210.00
170 · Finance Ch Income- Past Due Ass	15,669.95
171 · 5% Penalty Income	1,716.91
172 · PayPal Fees Charged	3.45
180 · 2009 Chip Seal Assessment	-943.68
	172,896.63
Total 100 · Parcel Assessment Fees	172,896.63
200 · Project Review Fees	
201 · Application Fees	515.00
210 · Structure Imp. & Proc.Fees	1,915.00
220 · Road/Driveway Imp. & Proc. Fees	2,465.00
250 · Mileage Impact Fees	452.50
	5,347.50
Total 200 · Project Review Fees	5,347.50
400 · Other Gen Fund Income	
401 · Lien Fees Paid	250.00
440 · Miscellaneous Income	406.16
	656.16
Total 400 · Other Gen Fund Income	656.16
Total Income	178,900.29
Gross Profit	178,900.29
Expense	
1000 · Snow Removal	
1010 · Contracted Snow Removal	8,115.00
1011 · Equipment Rental	2,002.00
1012 · Snow Fences	2,295.00
1013 · Sand	1,134.50
1015 · Payroll Costs	
1016 · Wages Paid Snow	
1016a · Wages Paid Plowing	1,970.00
1016b · Wages Paid Sanding	450.00
1016c · Wages Paid Sand Loading	280.00
1016d · Wages Paid Snow Fence	515.00
	3,215.00
Total 1016 · Wages Paid Snow	3,215.00
Total 1015 · Payroll Costs	3,215.00
1020 · Equipment Costs	
1021 · Truck Registration & Insurance	883.00
1024 · Truck Maintenance	1,341.96
1025 · Fuel	577.54
1026 · Wages Truck Maintenance	210.00
	3,012.50
Total 1020 · Equipment Costs	3,012.50
Total 1000 · Snow Removal	19,774.00
1030 · Road Maintenance	

Glastonbury Landowners Association

Profit & Loss

11/03/17

January through October 2017

Accrual Basis

	<u>Jan - Oct 17</u>
1031 · Weed Control	89.99
1032 · Roadside Mowing	3,600.00
1035-A · Grading & Gravel NG	
1035t · NG Gravel Roads Maintenance	8,448.00
1035z · Other	165.24
Total 1035-A · Grading & Gravel NG	8,613.24
1035-B · Paved Road Costs NG	1,690.16
1036 · Grading & Gravel SG	
1036t · SG Road Maintenance	19,860.00
1036z · Other	346.62
Total 1036 · Grading & Gravel SG	20,206.62
1045 · Signs, Posts, Etc	516.12
1046 · Insurance - Roads/Common Land	6,103.99
Total 1030 · Road Maintenance	40,820.12
1200 · Parkland/Recreation Center	
1210 · Utilities for Rec Center	381.52
1230 · Lawn Mowing/Gas	400.00
1250 · Building Maintenance	25.98
Total 1200 · Parkland/Recreation Center	807.50
1300 · Legal Fees	
1305 · Legal Fees-General Advice	2,100.00
1310 · Legal Costs - Litigation	
1310a · Litigation Incurred	
1310aa · O'Connell	1,346.05
1310ab · MT Dept. of Labor & Industry	1,501.50
1310a · Litigation Incurred - Other	0.00
Total 1310a · Litigation Incurred	2,847.55
1310b · Litigation Initiated	5,655.00
Total 1310 · Legal Costs - Litigation	8,502.55
1312 · Document Production-Wages Paid	7.50
1320 · Legal Fees - Collections	761.25
Total 1300 · Legal Fees	11,371.30
2000 · Overhead/Admin Costs	
2005 · Accountant's Fees	
2005a · General Accounting Fees	6,056.67
Total 2005 · Accountant's Fees	6,056.67
2010 · Administrative Expense	
2010b · Administrative Costs-Wages Paid	7,123.50
2010c · Mileage Reimbursement	54.46
2010d · Administrative Costs - Holiday	120.00
Total 2010 · Administrative Expense	7,297.96
2011 · Project Review Wages	580.00
2016 · Insurance	814.00
2018 · Licenses & Annual Reporting	20.00
2019 · Lien Filing Costs	171.54
2023 · Payroll Taxes All	1,101.18
2024 · Workers Comp All	96.34
2025 · Miscellaneous	100.00
2050 · Office Supplies	
2050a · Admin Office Supplies	952.93
2050b · Doc Production Office Supplies	95.58

Glastonbury Landowners Association

Profit & Loss

11/03/17

January through October 2017

Accrual Basis

	Jan - Oct 17
Total 2050 · Office Supplies	1,048.51
2052 · Postage & Shipping	1,793.10
2055 · Printing & Copies	86.20
2060 · Rent - Facilities	1,000.00
2061 · Rent - Equipment	50.00
2062 · Rent - PO Box & Safe Dep Box	113.50
2066 · Software Costs	
2066a · Drop Box	99.90
2066b · Quickbooks	241.99
2066c · Microsoft Office	90.00
2066z · Other	69.99
Total 2066 · Software Costs	501.88
2070 · Taxes - Property	253.09
2080 · Telephone & Messaging	487.80
2090 · Website Costs	
2092 · URL & Domain Fees	95.88
2093 · Software Fees	135.00
Total 2090 · Website Costs	230.88
Total 2000 · Overhead/Admin Costs	21,802.65
3041 · PayPal Fees Charged	3.45
66900 · Reconciliation Discrepancies	0.00
Total Expense	94,579.02
Net Ordinary Income	84,321.27
Other Income/Expense	
Other Income	
5000 · Interest Income - Bank	191.54
Total Other Income	191.54
Other Expense	
6100 · Income Taxes	27.00
Total Other Expense	27.00
Net Other Income	164.54
Net Income	84,485.81

Glastonbury Landowners Association
Profit & Loss Budget Performance Cash BOD
January through October 2017

	<u>Jan - Oct 17</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
Ordinary Income/Expense						
Income						
100 · Parcel Assessment Fees						
110 · Land Assessments						
110.12 · Land Assessments 2012	1,700.89					
110.13 · Land Assessments 2013	871.55					
110.14 · Land Assessments 2014	1,144.60					
110.15 · Land Assessments 2015	1,428.79					
110.16 · Land Assessments 2016	3,165.08					
110.17 · Land Assessments 2017	73,316.35	74,761.00	98.07%	73,316.35	83,790.00	87.5%
Total 110 · Land Assessments	81,627.26	74,761.00	109.18%			
120 · Dwelling Assessments						
120.12 · Dwelling Assessments 2012	1,399.41					
120.13 · Dwelling Assessments 2013	871.55					
120.14 · Dwelling Assessments 2014	1,117.35					
120.15 · Dwelling Assessments 2015	1,103.02					
120.16 · Dwelling Assessments 2016	2,649.04					
120.17 · Dwelling Assessments 2017	53,918.89	56,197.00	95.95%	53,918.89	62,370.00	86.45%
Total 120 · Dwelling Assessments	61,059.26	56,197.00	108.65%			
150 · Golden Age Village Income	10,290.00	10,290.00	100.0%			
160 · Road Usage Fees	210.00					
170 · Finance Ch Income- Past Due Ass	9,209.49					
171 · 5% Penalty Income	1,150.64					
172 · PayPal Fees Charged	3.45					
180 · 2009 Chip Seal Assessment	0.00					
Total 100 · Parcel Assessment Fees	163,550.10	141,248.00	115.79%			
200 · Project Review Fees						
201 · Application Fees	515.00					
210 · Structure Imp. & Proc.Fees	1,915.00					
220 · Road/Driveway Imp. & Proc. Fees	2,465.00					
250 · Mileage Impact Fees	452.50					
Total 200 · Project Review Fees	5,347.50					
400 · Other Gen Fund Income						
401 · Lien Fees Paid	300.00					
440 · Miscellaneous Income	406.16					
Total 400 · Other Gen Fund Income	706.16					
Total Income	169,603.76	141,248.00	120.08%			
Gross Profit	169,603.76	141,248.00	120.08%			
Expense						
1000 · Snow Removal						
1010 · Contracted Snow Removal	9,740.00	8,000.00	121.75%			
1011 · Equipment Rental	2,002.00	500.00	400.4%			
1012 · Snow Fences	2,295.00	2,295.00	100.0%			
1013 · Sand	1,134.50	600.00	189.08%			
1015 · Payroll Costs						
1016 · Wages Paid Snow						
1016a · Wages Paid Plowing	1,970.00					
1016b · Wages Paid Sanding	450.00					
1016c · Wages Paid Sand Loading	280.00					
1016d · Wages Paid Snow Fence	515.00	500.00	103.0%			
1016 · Wages Paid Snow - Other	0.00	1,650.00	0.0%			
Total 1016 · Wages Paid Snow	3,215.00	2,150.00	149.54%			
Total 1015 · Payroll Costs	3,215.00	2,150.00	149.54%			
1020 · Equipment Costs						
1021 · Truck Registration & Insurance	883.00	850.00	103.88%			
1024 · Truck Maintenance	1,341.96	2,000.00	67.1%			
1025 · Fuel	577.54	900.00	64.17%			
1026 · Wages Truck Maintenance	210.00	500.00	42.0%			
Total 1020 · Equipment Costs	3,012.50	4,250.00	70.88%			
Total 1000 · Snow Removal	21,399.00	17,795.00	120.25%			
1030 · Road Maintenance						
1031 · Weed Control	89.99	90.00	99.99%			
1032 · Roadside Mowing	3,600.00	3,600.00	100.0%			
1035-A · Grading & Gravel NG						
1035t · NG Gravel Roads Maintenance	8,448.00					

Glastonbury Landowners Association
Profit & Loss Budget Performance Cash BOD
January through October 2017

	<u>Jan - Oct 17</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
1035z · Other	165.24					
1035-A · Grading & Gravel NG - Other	0.00	20,359.00	0.0%			
Total 1035-A · Grading & Gravel NG	8,613.24	20,359.00	42.31%			
1035-B · Paved Road Costs NG	1,690.16	11,000.00	15.37%			
1036 · Grading & Gravel SG						
1036t · SG Road Maintenance	19,860.00					
1036z · Other	346.62					
1036 · Grading & Gravel SG - Other	0.00	31,359.00	0.0%			
Total 1036 · Grading & Gravel SG	20,206.62	31,359.00	64.44%			
1045 · Signs, Posts, Etc	516.12	1,910.00	27.02%			
1046 · Insurance - Roads/Common Land	6,103.99	6,100.00	100.07%			
Total 1030 · Road Maintenance	40,820.12	74,418.00	54.85%			
1200 · Parkland/Recreation Center						
1210 · Utilities for Rec Center	381.52	550.00	69.37%			
1220 · Sprinkler Maintenance	0.00	85.00	0.0%			
1230 · Lawn Mowing/Gas	400.00	250.00	160.0%			
1240 · Mower Maintenance	0.00	100.00	0.0%			
1250 · Building Maintenance	25.98	800.00	3.25%			
Total 1200 · Parkland/Recreation Center	807.50	1,785.00	45.24%			
1300 · Legal Fees						
1305 · Legal Fees-General Advice	2,100.00	5,000.00	42.0%			
1310 · Legal Costs - Litigation						
1310a · Litigation Incurred						
1310aa · O'Connell	1,346.05					
1310ab · MT Dept. of Labor & Industry	1,501.50					
1310a · Litigation Incurred - Other	0.00	1,400.00	0.0%			
Total 1310a · Litigation Incurred	2,847.55	1,400.00	203.4%			
1310b · Litigation Initiated	5,655.00	3,000.00	188.5%			
Total 1310 · Legal Costs - Litigation	8,502.55	4,400.00	193.24%			
1312 · Document Production-Wages Paid	7.50	1,700.00	0.44%			
1320 · Legal Fees - Collections	761.25					
Total 1300 · Legal Fees	11,371.30	11,100.00	102.44%			
2000 · Overhead/Admin Costs						
2005 · Accountant's Fees						
2005a · General Accounting Fees	6,598.75	7,200.00	91.65%			
Total 2005 · Accountant's Fees	6,598.75	7,200.00	91.65%			
2010 · Administrative Expense						
2010b · Administrative Costs-Wages Paid	7,123.50					
2010c · Mileage Reimbursement	54.46					
2010d · Administrative Costs - Holiday	120.00					
2010 · Administrative Expense - Other	0.00	17,000.00	0.0%			
Total 2010 · Administrative Expense	7,297.96	17,000.00	42.93%			
2011 · Project Review Wages	580.00					
2016 · Insurance	814.00	900.00	90.44%			
2018 · Licenses & Annual Reporting	20.00	40.00	50.0%			
2019 · Lien Filing Costs	171.54	400.00	42.89%			
2023 · Payroll Taxes All	1,101.18					
2024 · Workers Comp All	96.34					
2025 · Miscellaneous	100.00					
2050 · Office Supplies						
2050a · Admin Office Supplies	952.93					
2050b · Doc Production Office Supplies	95.58					
2050 · Office Supplies - Other	0.00	1,500.00	0.0%			
Total 2050 · Office Supplies	1,048.51	1,500.00	69.9%			
2052 · Postage & Shipping	1,793.10	2,500.00	71.72%			
2055 · Printing & Copies	86.20	1,200.00	7.18%			
2060 · Rent - Facilities	1,000.00	2,620.00	38.17%			
2061 · Rent - Equipment	50.00					
2062 · Rent - PO Box & Safe Dep Box	113.50	120.00	94.58%			
2066 · Software Costs						
2066a · Drop Box	99.90					
2066b · Quickbooks	241.99					
2066c · Microsoft Office	90.00					
2066z · Other	69.99					
2066 · Software Costs - Other	0.00	700.00	0.0%			

Glastonbury Landowners Association
Profit & Loss Budget Performance Cash BOD
January through October 2017

	% of Invoiced				
	Jan - Oct 17	Budget	% of Budget	Received	Invoiced
Total 2066 · Software Costs	501.88	700.00	71.7%		
2070 · Taxes - Property	253.09	520.00	48.67%		
2080 · Telephone & Messaging	487.80	1,200.00	40.65%		
2090 · Website Costs					
2092 · URL & Domain Fees	95.88				
2093 · Software Fees	135.00				
2090 · Website Costs - Other	0.00	550.00	0.0%		
Total 2090 · Website Costs	230.88	550.00	41.98%		
2096 · Annual Mtg Refreshments	0.00	350.00	0.0%		
Total 2000 · Overhead/Admin Costs	22,344.73	36,800.00	60.72%		
3041 · PayPal Fees Charged	3.45				
66900 · Reconciliation Discrepancies	0.00				
Total Expense	96,746.10	141,898.00	68.18%		
Net Ordinary Income	72,857.66	-650.00	-11,208.87%		
Other Income/Expense					
Other Income					
5000 · Interest Income - Bank	191.54	150.00	127.69%		
Total Other Income	191.54	150.00	127.69%		
Other Expense					
6100 · Income Taxes	27.00				
Total Other Expense	27.00				
Net Other Income	164.54	150.00	109.69%		
Net Income	73,022.20	-500.00	-14,604.44%		

Glastonbury Landowners Association

Profit & Loss

11/03/17

January through October 2017

Cash Basis

	Jan - Oct 17	Jan - Oct 16	\$ Change
Ordinary Income/Expense			
Income			
100 · Parcel Assessment Fees			
110 · Land Assessments			
110.12 · Land Assessments 2012	1,700.89	2,763.99	-1,063.10
110.13 · Land Assessments 2013	871.55	1,300.58	-429.03
110.14 · Land Assessments 2014	1,144.60	1,889.21	-744.61
110.15 · Land Assessments 2015	1,428.79	4,062.70	-2,633.91
110.16 · Land Assessments 2016	3,165.08	70,037.94	-66,872.86
110.17 · Land Assessments 2017	73,316.35	0.00	73,316.35
Total 110 · Land Assessments	81,627.26	80,054.42	1,572.84
120 · Dwelling Assessments			
120.12 · Dwelling Assessments 2012	1,399.41	663.81	735.60
120.13 · Dwelling Assessments 2013	871.55	481.90	389.65
120.14 · Dwelling Assessments 2014	1,117.35	689.88	427.47
120.15 · Dwelling Assessments 2015	1,103.02	2,307.51	-1,204.49
120.16 · Dwelling Assessments 2016	2,649.04	51,308.26	-48,659.22
120.17 · Dwelling Assessments 2017	53,918.89	0.00	53,918.89
Total 120 · Dwelling Assessments	61,059.26	55,451.36	5,607.90
150 · Golden Age Village Income	10,290.00	10,290.00	0.00
160 · Road Usage Fees	210.00	0.00	210.00
170 · Finance Ch Income- Past Due Ass	9,209.49	8,134.40	1,075.09
171 · 5% Penalty Income	1,150.64	689.79	460.85
172 · PayPal Fees Charged	3.45	0.00	3.45
180 · 2009 Chip Seal Assessment	0.00	-8.37	8.37
190 · Discounts Given	0.00	-420.10	420.10
Total 100 · Parcel Assessment Fees	163,550.10	154,191.50	9,358.60
200 · Project Review Fees			
201 · Application Fees	515.00	315.00	200.00
210 · Structure Imp. & Proc.Fees	1,915.00	1,505.00	410.00
215 · Well/Septic Imp. & Proc. Fees	0.00	150.00	-150.00
220 · Road/Driveway Imp. & Proc. Fees	2,465.00	332.50	2,132.50
250 · Mileage Impact Fees	452.50	100.00	352.50
Total 200 · Project Review Fees	5,347.50	2,402.50	2,945.00
400 · Other Gen Fund Income			
401 · Lien Fees Paid	300.00	354.48	-54.48
440 · Miscellaneous Income	406.16	1,565.00	-1,158.84
450 · Donation Income	0.00	0.00	0.00
Total 400 · Other Gen Fund Income	706.16	1,919.48	-1,213.32
Total Income	169,603.76	158,513.48	11,090.28
Gross Profit	169,603.76	158,513.48	11,090.28
Expense			
1000 · Snow Removal			
1010 · Contracted Snow Removal	9,740.00	0.00	9,740.00
1011 · Equipment Rental	2,002.00	250.00	1,752.00
1012 · Snow Fences	2,295.00	1,727.20	567.80
1013 · Sand	1,134.50	0.00	1,134.50
1015 · Payroll Costs			
1016 · Wages Paid Snow			
1016a · Wages Paid Plowing	1,970.00	1,075.00	895.00
1016b · Wages Paid Sanding	450.00	137.50	312.50
1016c · Wages Paid Sand Loading	280.00	100.00	180.00
1016d · Wages Paid Snow Fence	515.00	0.00	515.00
Total 1016 · Wages Paid Snow	3,215.00	1,312.50	1,902.50
1018a · Payroll Software	0.00	3.50	-3.50
1019 · Workers' Compensation Insurance	0.00	568.71	-568.71
1015 · Payroll Costs - Other	0.00	0.00	0.00
Total 1015 · Payroll Costs	3,215.00	1,884.71	1,330.29
1020 · Equipment Costs			
1021 · Truck Registration & Insurance	883.00	807.00	76.00
1024 · Truck Maintenance	1,341.96	840.98	500.98
1025 · Fuel	577.54	288.06	289.48
1026 · Wages Truck Maintenance	210.00	210.00	0.00

Glastonbury Landowners Association

Profit & Loss

11/03/17

January through October 2017

Cash Basis

	Jan - Oct 17	Jan - Oct 16	\$ Change
Total 1020 · Equipment Costs	3,012.50	2,146.04	866.46
Total 1000 · Snow Removal	21,399.00	6,007.95	15,391.05
1030 · Road Maintenance			
1031 · Weed Control	89.99	2,343.20	-2,253.21
1032 · Roadside Mowing	3,600.00	700.00	2,900.00
1035-A · Grading & Gravel NG			
1035a · Aquarius Lane	0.00	805.00	-805.00
1035b · Aries Drive	0.00	810.00	-810.00
1035c · Capricorn Drive	0.00	3,404.65	-3,404.65
1035e · Caspari Way West	0.00	360.00	-360.00
1035f · Gemini Road	0.00	3,067.36	-3,067.36
1035i · Orion Way	0.00	4,290.99	-4,290.99
1035j · Pisces Way	0.00	1,055.00	-1,055.00
1035k · Sirius Drive	0.00	2,036.00	-2,036.00
1035l · Taurus Road	0.00	1,439.00	-1,439.00
1035m · Venus Way	0.00	1,408.00	-1,408.00
1035n · Mercury Lane	0.00	761.00	-761.00
1035o · Helios Way	0.00	458.00	-458.00
1035p · Vesta	0.00	355.00	-355.00
1035t · NG Gravel Roads Maintenance	8,448.00	0.00	8,448.00
1035z · Other	165.24	0.00	165.24
Total 1035-A · Grading & Gravel NG	8,613.24	20,250.00	-11,636.76
1035-B · Paved Road Costs NG	1,690.16	1,500.00	190.16
1036 · Grading & Gravel SG			
1036a · Aquila	0.00	576.60	-576.60
1036b · Arcturus Drive	0.00	10,942.60	-10,942.60
1036d · Leo Drive	0.00	2,937.00	-2,937.00
1036e · Leo Lane	0.00	590.78	-590.78
1036f · Libra Drive	0.00	720.00	-720.00
1036g · Hercules Road	0.00	8,369.90	-8,369.90
1036h · Polaris Way	0.00	351.00	-351.00
1036i · Sagittarius Place	0.00	684.00	-684.00
1036j · Sagittarius Skyway	0.00	3,158.00	-3,158.00
1036k · Scorpio Way	0.00	665.00	-665.00
1036l · Virgo Way	0.00	1,124.56	-1,124.56
1036m · Hesperus	0.00	1,130.56	-1,130.56
1036t · SG Road Maintenance	19,860.00	0.00	19,860.00
1036z · Other	346.62	0.00	346.62
Total 1036 · Grading & Gravel SG	20,206.62	31,250.00	-11,043.38
1045 · Signs, Posts, Etc	516.12	415.75	100.37
1046 · Insurance - Roads/Common Land	6,103.99	6,059.81	44.18
Total 1030 · Road Maintenance	40,820.12	62,518.76	-21,698.64
1200 · Parkland/Recreation Center			
1210 · Utilities for Rec Center	381.52	439.22	-57.70
1230 · Lawn Mowing/Gas	400.00	200.00	200.00
1250 · Building Maintenance	25.98	0.00	25.98
Total 1200 · Parkland/Recreation Center	807.50	639.22	168.28
1300 · Legal Fees			
1305 · Legal Fees-General Advice	2,100.00	3,103.75	-1,003.75
1310 · Legal Costs - Litigation			
1310a · Litigation Incurred			
1310aa · O'Connell	1,346.05	0.00	1,346.05
1310ab · MT Dept. of Labor & Industry	1,501.50	0.00	1,501.50
1310a · Litigation Incurred - Other	0.00	47.71	-47.71
Total 1310a · Litigation Incurred	2,847.55	47.71	2,799.84
1310b · Litigation Initiated	5,655.00	87.50	5,567.50
Total 1310 · Legal Costs - Litigation	8,502.55	135.21	8,367.34
1312 · Document Production-Wages Paid	7.50	66.00	-58.50
1320 · Legal Fees - Collections	761.25	0.00	761.25
Total 1300 · Legal Fees	11,371.30	3,304.96	8,066.34
2000 · Overhead/Admin Costs			
2005 · Accountant's Fees			
2005a · General Accounting Fees	6,598.75	6,746.04	-147.29
2005b · Recalculation Fees	0.00	5,111.25	-5,111.25

Glastonbury Landowners Association

Profit & Loss

11/03/17

January through October 2017

Cash Basis

	Jan - Oct 17	Jan - Oct 16	\$ Change
2005 · Accountant's Fees - Other	0.00	0.00	0.00
Total 2005 · Accountant's Fees	6,598.75	11,857.29	-5,258.54
2010 · Administrative Expense			
2010a · Administration Costs - Contracted	0.00	3,146.26	-3,146.26
2010b · Administrative Costs-Wages Paid	7,123.50	11,080.25	-3,956.75
2010c · Mileage Reimbursement	54.46	41.04	13.42
2010d · Administrative Costs - Holiday	120.00	0.00	120.00
Total 2010 · Administrative Expense	7,297.96	14,267.55	-6,969.59
2011 · Project Review Wages	580.00	631.00	-51.00
2016 · Insurance	814.00	814.00	0.00
2018 · Licenses & Annual Reporting	20.00	40.00	-20.00
2019 · Lien Filing Costs	171.54	256.56	-85.02
2023 · Payroll Taxes All	1,101.18	1,285.32	-184.14
2024 · Workers Comp All	96.34	0.00	96.34
2025 · Miscellaneous	100.00	0.00	100.00
2050 · Office Supplies			
2050a · Admin Office Supplies	952.93	1,322.63	-369.70
2050b · Doc Production Office Supplies	95.58	39.61	55.97
Total 2050 · Office Supplies	1,048.51	1,362.24	-313.73
2052 · Postage & Shipping	1,793.10	2,469.28	-676.18
2055 · Printing & Copies	86.20	952.22	-866.02
2060 · Rent - Facilities	1,000.00	1,265.00	-265.00
2061 · Rent - Equipment	50.00	0.00	50.00
2062 · Rent - PO Box & Safe Dep Box	113.50	115.50	-2.00
2066 · Software Costs			
2066a · Drop Box	99.90	119.88	-19.98
2066b · Quickbooks	241.99	0.00	241.99
2066c · Microsoft Office	90.00	89.91	0.09
2066d · ISkysoft	0.00	55.34	-55.34
2066z · Other	69.99	0.00	69.99
Total 2066 · Software Costs	501.88	265.13	236.75
2070 · Taxes - Property	253.09	259.36	-6.27
2080 · Telephone & Messaging	487.80	480.13	7.67
2090 · Website Costs			
2092 · URL & Domain Fees	95.88	15.00	80.88
2093 · Software Fees	135.00	469.74	-334.74
Total 2090 · Website Costs	230.88	484.74	-253.86
2095 · Internet	0.00	114.30	-114.30
2096 · Annual Mtg Refreshments	0.00	80.92	-80.92
Total 2000 · Overhead/Admin Costs	22,344.73	37,000.54	-14,655.81
3041 · PayPal Fees Charged	3.45	0.00	3.45
66900 · Reconciliation Discrepancies	0.00	0.00	0.00
Total Expense	96,746.10	109,471.43	-12,725.33
Net Ordinary Income	72,857.66	49,042.05	23,815.61
Other Income/Expense			
Other Income			
5000 · Interest Income - Bank	191.54	160.88	30.66
Total Other Income	191.54	160.88	30.66
Other Expense			
Ask My Accountant	0.00	0.00	0.00
6100 · Income Taxes	27.00	18.00	9.00
Total Other Expense	27.00	18.00	9.00
Net Other Income	164.54	142.88	21.66
Net Income	73,022.20	49,184.93	23,837.27

Glastonbury Landowners Association
Customer Balance Summary
As of October 31, 2017

	<u>Oct 31, 17</u>
NG 48-3	38,702.49
NG 28- B	172.74
SG 53-D	9,096.19
NG 43-3	0.78
SG 63	1,187.34
SG 57 A	7,950.28
NG 26-B-2	160.38 *
SG 37-1-E3	6.08
SG 77	16.09
NG 10 E	2.74
SG 76	4,362.76
NG 10-A	464.61
SG 50-B	2.74
NG 41-A	108.38
NG 61-A	347.19
SG 34-C	105.00
SG 34-B	105.00
NG 65	11,295.55
NG 35-A	220.10
NG 38-A	220.10
NG 23	10,369.62
NG 37-E	464.61
SG-90	5,252.75
NG 42-E	3.83
NG 32-C	3,577.24 *
SG 93-A	382.17
SG 46-D	105.00
SG 81	232.30
SG 20-B	105.00
NG 11-E	746.08
SG 35-C	157.50
NG 7-C	4,874.83
NG 39	9,698.97
SG 34-A1	238.88
NG 7 B-2	4,910.00 *
NG 2-C	464.61
SG 43-C	291.13
SG 43-D	138.36
SG 105 B	549.87
NG 54-E	2,184.42 *
SG 39-E	464.61
SG 84-A	16.76
SG 53-B	10,398.96

Glastonbury Landowners Association
Customer Balance Summary
As of October 31, 2017

	<u>Oct 31, 17</u>
NG 28 E	2,748.54 *
NG 37-C	15,250.84
NG 7-E	3,016.62
SG 32-B	6,798.48
SG 87	617.64
SG 26-C	1.55
SG 47	1,430.49
NG 27	1.55
SG 18 A-1	464.61
SG 21-D	232.30
SG 21 C-1	464.61
SG 106 A-1	6.84
SG 106 A-2	6.84
SG 32-A-3	232.30
SG 32-A-2	696.91
NG 5-B	220.10
NG 47-F	1,076.00 *
NG 28 A	105.00
NG 10-C	1,818.70
SG 40-D	0.10
SG 50-D	6,670.50 *
SG 88-B	105.00
SG 42B	105.00
NG 29-A	1,712.64
NG 29-D	886.23
SG 64 A	13,136.46
SG 64 B	3,893.35
NG 59	2,262.26
NG 41-B	5.90
NG 41-D	5.90
SG 93-A	8,678.04
NG 06-A	8,908.26
SG 104	108.38
NG 7 B-1	105.00
SG 100	8.62
SG 26-A2	157.50
NG 31-E	2.74
SG 46-A	10,469.87
SG 26-D	464.61
SG 47	8,677.95
SG 46-B	105.00
SG 46 C 1	105.00
SG 22-D	122.08
SG 56 A-1	1.35
NG 38-B	157.50

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Glastonbury Landowners Association
Customer Balance Summary
As of October 31, 2017

	<u>Oct 31, 17</u>
SG 26-E	157.50
SG 41-B1	464.61
SG 41-C	464.61
TOTAL	<u><u>233,285.92</u></u>

* Denotes Payment Plan

Glastonbury Landowners Association

Collections - 2017 January to October

	Collected	Budgeted	% of Budgeted	Invoiced	% of Invoiced
110.17 Land Assessments 2017	<u>73,316.35</u>	<u>74,761.00</u>	<u>98.07%</u>	<u>83,790.00</u>	<u>87.50%</u>
120.17 Dwelling Assessments 2017	<u>53,918.89</u>	<u>56,197.00</u>	<u>95.95%</u>	<u>62,370.00</u>	<u>86.45%</u>

Amount collected taken from Cash Basis Profit and Loss statement 1/1/2017 to 10/31/17
Amount invoiced taken from Accrual Basis P&L

Glastonbury Landowners Association

Fund Report

January - October 2017

NG Chip Seal Fund

Starting Balance	\$1,279.71
Past Due Assessments Collected	\$943.68
Paved Road Crack Sealing & Patching	
Ending Balance	<u><u>\$2,223.39</u></u>

NG Road Fund

Starting Balance	\$42,243.34
Standish Excavation - For Gemini Rd. curve fix	(\$1,800.00)
Reimbursement for Spring road work	\$12,500.00
Mike Adkins #073117-Spring ditch work, culvert clean, gravel & grading	(\$12,500.00)
Standish Excavation #16-426 - Gravel road culvert cleaning	(\$3,900.00)
Ending Balance	<u><u>\$36,543.34</u></u>

SG Road Fund

Starting Balance	\$24,978.99
Reimbursement for Spring road work	\$12,500.00
Mike Adkins #081417-Ditches, water truck & roller	(\$12,500.00)
Ending Balance	<u><u>\$24,978.99</u></u>

Donation Fund

Lower Hercules 11 loads gravel	\$4,125.00
Upper Hercules 2 loads of gravel	\$750.00
Polaris 1 load of gravel	\$375.00
Sagittarius Skyway 2 loads of gravel	\$750.00
Sagittarius Skyway 2 loads of gravel	\$750.00
Mike Adkins #081417	(\$6,750.00)
Donation outstanding	<u><u>\$0.00</u></u>

Snow Removal Fund

Starting Balance	\$26,077.34
Kenyon Noble - Snowfences, posts, material for heavy duty fences	(\$3,235.11)
Reimbursement from general operating fund	\$3,235.11
Ending Balance	<u><u>\$26,077.34</u></u>