

**GLA Finance Committee Meeting**  
**Wednesday June 1st, 2016 (6:30 – 9:00 pm)**  
**Agenda**

1. Update on the recalculations of incorrect interest from old QuickBooks by the accountant.
2. Review of letter by Accounting & Tax Solutions
  - Process for each past due account
  - Regina Wunsch to review before proceeding with remaining statements
  - Concern about back up files going back & forth, making changes, etc.
3. Update on collections & accounts for lien filing
4. Signing of confidentially agreement members Finance Committee/Panel
5. Continue Discussion on Establishing procedures for dealing with long-term delinquent accounts (2 years and over)
  - Panel to assist BOD with collections
6. Donations for extra gravel. Thank you!
  - Tim Brockett 2 loads (SG)
  - Dennis Riley 1 load (SG)
  - SpecTec (Walter & Regina Wunsch) 4 loads for Hercules (SG)
  - SpecTec (Walter & Regina Wunsch) 1 load for Polaris (SG)
  - \*Thomas Barry 2 loads (NG)
  - \*Byron Kassing 1 load (SG)
7. Cover sheet to accompany Treasurer's report
  - % Of \$\$\$ collected on the quarterly invoices, split out by land and dwelling assessment (our budget is based on a 85.54% collection rate for land assessments and a 86.36% collection rate for dwelling assessments)
  - Deposits of \$\$\$ amount YTD compare to last year
  - % Of budget spend, compared to % of budget collected YTD
  - Out of the ordinary income or expenses
  - \$\$\$ Amount collected on past due assessments
  - \$\$\$ Amount collected of the current years budget
  - \$\$\$ Amount of unallocated savings (change from previous month)
  - \$\$\$ Amount of allocated savings
8. Next finance committee meeting

Meeting ends at 9 pm. If agenda item is not finished, it will carry over to the next committee meeting.