

Glastonbury Landowners Association
Balance Sheet
 As of April 30, 2016

	Mar 31, 16	Apr 30, 16
ASSETS		
Current Assets		
Checking/Savings		
002 · Bank of the Rockies Checking	7,027.06	5,061.85
003 · Savings Account		
004 · Savings Gen Operating Acct	114,044.19	119,563.96
010 · Construction Bond Reserve Cash	12,197.00	12,197.00
012 · Digitizing Reserve Cash	960.31	960.31
013 · NG Chip Seal Reserve Cash	44.79	44.79
014a · NG Road Reserve Cash	15,117.44	15,117.44
014b · SG Road Reserve Cash	24,650.15	24,650.15
015 · Lawsuit Reserve Cash	30,000.00	30,000.00
016 · Snow Removal Reserve Cash	12,981.00	12,981.00
003 · Savings Account - Other	27.26	27.26
Total 003 · Savings Account	210,022.14	215,541.91
Total Checking/Savings	217,049.20	220,603.76
Accounts Receivable		
Accounts Receivable	236,365.67	276,919.98
Total Accounts Receivable	236,365.67	276,919.98
Other Current Assets		
Petty Cash	38.51	138.51
12000 · Undeposited Funds	0.00	1,324.39
Total Other Current Assets	38.51	1,462.90
Total Current Assets	453,453.38	498,986.64
Fixed Assets		
Furniture and Equipment	918.99	918.99
Total Fixed Assets	918.99	918.99
TOTAL ASSETS	454,372.37	499,905.63
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	141.03	0.00
Total Accounts Payable	141.03	0.00
Other Current Liabilities		
Construction Bonds Held by GLA	12,197.00	12,197.00
Payroll Liabilities	848.93	969.03
Total Other Current Liabilities	13,045.93	13,166.03
Total Current Liabilities	13,186.96	13,166.03
Total Liabilities	13,186.96	13,166.03
Equity		
Digitizing Fund	960.31	960.31
Lawsuit Fund	30,000.00	30,000.00
NG Chip Seal Fund	44.79	44.79
NG Road Fund	15,117.44	15,117.44
Opening Balance Equity	22,222.35	22,222.35
Operating Fund Balance	306,669.15	306,669.15
SG Road Fund	24,650.15	24,650.15
Snow Removal Fund	12,981.00	12,981.00
Net Income	28,540.22	74,094.41
Total Equity	441,185.41	486,739.60
TOTAL LIABILITIES & EQUITY	454,372.37	499,905.63

Glastonbury Landowners Association
Profit & Loss
 January through April 2016

	Jan - Apr 16
Ordinary Income/Expense	
Income	
100 · Parcel Assessment Fees	
110 · Land Assessments	
110.16 · Land Assessments 2016	41,475.00
Total 110 · Land Assessments	41,475.00
120 · Dwelling Assessments	
120.16 · Dwelling Assessments 2016	30,135.00
Total 120 · Dwelling Assessments	30,135.00
150 · Golden Age Village Income	5,145.00
170 · Finance Ch Income- Past Due Ass	9,425.10
171 · 5% Penalty Income	995.85
190 · Discounts Given	-420.10
Total 100 · Parcel Assessment Fees	86,755.85
200 · Project Review Fees	
201 · Application Fees	75.00
210 · Structure Imp. & Proc.Fees	465.00
215 · Well/Septic Imp. & Proc. Fees	150.00
220 · Road/Driveway Imp. & Proc. Fees	75.00
250 · Mileage Impact Fees	45.00
Total 200 · Project Review Fees	810.00
400 · Other Gen Fund Income	
440 · Miscellaneous Income	1,565.00
450 · Donation Income	80.00
Total 400 · Other Gen Fund Income	1,645.00
Total Income	89,210.85
Gross Profit	89,210.85
Expense	
1000 · Snow Removal	
1015 · Payroll Costs	
1016 · Wages Paid Snow	
1016a · Wages Paid Plowing	1,075.00
1016b · Wages Paid Sanding	137.50
1016c · Wages Paid Sand Loading	100.00
Total 1016 · Wages Paid Snow	1,312.50
1018a · Payroll Software	3.16
1019 · Workers' Compensation Insurance	347.50
1015 · Payroll Costs - Other	0.00
Total 1015 · Payroll Costs	1,663.16
1020 · Equipment Costs	
1021 · Truck Registration & Insurance	807.00
1024 · Truck Maintenance	840.98
1025 · Fuel	288.06
1026 · Wages Truck Maintenance	210.00
Total 1020 · Equipment Costs	2,146.04
Total 1000 · Snow Removal	3,809.20
1200 · Parkland/Recreation Center	
1210 · Utilities for Rec Center	72.43
Total 1200 · Parkland/Recreation Center	72.43
1300 · Litigation	
1310 · Legal Costs	
1310a · Litigation Incurred	47.71
1310b · Litigation Initiated	87.50

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Profit & Loss
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	Jan - Apr 16
Total 1310 · Legal Costs	135.21
Total 1300 · Litigation	135.21
2000 · Overhead/Admin Costs	
2005 · Accountant's Fees	2,365.79
2010 · Administrative Expense	
2010a · Administration Costs - Contracted	562.51
2010b · Administrative Costs-Wages Paid	3,032.25
2010c · Mileage Reimbursement	9.50
Total 2010 · Administrative Expense	3,604.26
2011 · Project Review Wages	100.75
2017 · Legal Fees-General Advice	1,945.75
2018 · Licenses & Annual Reporting	40.00
2019 · Lien Filing Costs	2.20
2023 · Payroll Taxes All	447.15
2050 · Office Supplies	
2050a · Admin Office Supplies	249.95
2050b · Doc Production Office Supplies	3.50
Total 2050 · Office Supplies	253.45
2052 · Postage & Shipping	852.84
2055 · Printing & Copies	427.83
2060 · Rent - Facilities	350.00
2062 · Rent - PO Box & Safe Dep Box	68.00
2066 · Software Costs	
2066a · Drop Box	29.97
2066c · Microsoft Office	29.97
2066 · Software Costs - Other	19.98
Total 2066 · Software Costs	79.92
2080 · Telephone & Messaging	124.87
2090 · Website Costs	
2093 · Software Fees	379.74
Total 2090 · Website Costs	379.74
2095 · Internet	19.05
2096 · Annual Mtg Refreshments	47.26
Total 2000 · Overhead/Admin Costs	11,108.86
Total Expense	15,125.70
Net Ordinary Income	74,085.15
Other Income/Expense	
Other Income	
5000 · Interest Income - Bank	27.26
Total Other Income	27.26
Other Expense	
Ask My Accountant	18.00
Total Other Expense	18.00
Net Other Income	9.26
Net Income	<u>74,094.41</u>