

## Amnesty Offer (Draft)

- Demand Letter with Amnesty Offer is send to all accounts delinquent for 2 years or more
- Waive all penalties and interest during 45-day period (subject to approval by BOD)
- If payment is not received within 45-days, lower interest from 18% to 15%, and move towards collection
- If individuals want to go on a payment plan, lower interest from 18% to 12% and offer 12 month period to pay off balance
- If payment is missed, reinstate penalties and interest raise interest to 15%, and move towards collection
- Outline steps GLA BOD will take to collect outstanding assessments
  - Sue for judgment
  - List judgment with credit reporting agencies
  - Foreclosure within 2-years of winning judgment

# Glastonbury Landowners Association

March 5, 2016

Landowner Xyz  
PO Box 123  
ABC City, FL 12345

Dear Xyz,

The purpose of this letter is to demand payment of money owed regarding your land and dwelling assessments for parcel xxx, GLASTONBURY xxx, xxx, T05 S, R08 E, Lot xx, COS 615A.

Since xxxx, you have incurred assessments with the Glastonbury Landowners Association for the amount of xxx.

In addition your account has accrued interest at a rate of 18% per year, as per covenants xxx.

You also owe penalties of xxx.

As you can see by the enclosed copy of your account, you have not made any payment since xxx., and are long past due. Demand is made upon you for full payment of the following amount:

Principal Balance	\$0.00
Accrued Interest	\$0.00
Penalties	\$0.00

If payment is not made by xxx, legal action to enforce your obligations under xxx will be taken. These actions may include but are not limited to, going to court, seeking foreclosure on your property, informing the Better Business Bureau and credit reporting agencies. Please give this matter prompt attention.

Amnesty offer goes here.

The above address is the address that I will be using to correspond with you unless I am given updated information, which I have not been given up to this point.

Sincerely,

Rudy Parker  
Treasurer

Enclosures

Rudy Parker | Treasurer  
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