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02/10/22

Accrual Basis

**Glastonbury Landowners Association**  
**Balance Sheet Prev Month Comparison-BOD mtg**  
**As of December 31, 2021**

	Dec 31, 21	Nov 30, 21	Dec 31, 20
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
002 · Bank of the Rockies Checking	-67,074.24	-4,601.63	-39,663.63
003 · Savings Account			
004 · Savings Gen Operating Acct	177,458.68	113,683.99	108,962.12
009 · Allocated Cash Reserves			
010 · Construction Bond Reserve Cash	25,027.00	24,347.00	23,637.00
013 · NG Chip Seal Reserve Cash	7,475.09	7,475.09	7,475.09
014a · NG Road Reserve Cash	20,331.00	20,000.00	12,390.37
014b · SG Road Reserve Cash	-5,676.65	20,000.00	21,833.66
015 · Lawsuit Reserve Cash	-5,602.80	30,000.00	10,571.00
016 · Snow Removal Reserve Cash	26,747.50	25,000.00	-1,806.50
017 · Donation Cash Reserve	1,500.00	9,250.00	0.00
<b>Total 009 · Allocated Cash Reserves</b>	<b>69,801.14</b>	<b>136,072.09</b>	<b>74,100.62</b>
<b>Total 003 · Savings Account</b>	<b>247,259.82</b>	<b>249,756.08</b>	<b>183,062.74</b>
005 · Paypal Account	1.00	1.00	1.00
<b>Total Checking/Savings</b>	<b>180,186.58</b>	<b>245,155.45</b>	<b>143,400.11</b>
<b>Accounts Receivable</b>			
Accounts Receivable	110,923.76	111,891.04	123,774.94
<b>Total Accounts Receivable</b>	<b>110,923.76</b>	<b>111,891.04</b>	<b>123,774.94</b>
<b>Other Current Assets</b>			
Petty Cash	37.19	37.19	37.19
Prepaid Retainer-Crowley Fleck	4,219.25	0.00	0.00
<b>Total Other Current Assets</b>	<b>4,256.44</b>	<b>37.19</b>	<b>37.19</b>
<b>Total Current Assets</b>	<b>295,366.78</b>	<b>357,083.68</b>	<b>267,212.24</b>
<b>Fixed Assets</b>			
Furniture and Equipment	918.99	918.99	918.99
<b>Total Fixed Assets</b>	<b>918.99</b>	<b>918.99</b>	<b>918.99</b>
<b>TOTAL ASSETS</b>	<b>296,285.77</b>	<b>358,002.67</b>	<b>268,131.23</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
Accounts Payable	3,860.34	63,244.99	776.25
<b>Total Accounts Payable</b>	<b>3,860.34</b>	<b>63,244.99</b>	<b>776.25</b>
<b>Other Current Liabilities</b>			
Construction Bonds Held by GLA	25,027.00	24,347.00	23,637.00
<b>Payroll Liabilities</b>			
941	0.00	0.00	525.02
Futa	3.71	3.71	45.71
State W//H	0.00	0.00	690.00
Suta	-3.50	-3.50	30.27
Work Comp	221.94	221.94	221.94
<b>Total Payroll Liabilities</b>	<b>222.15</b>	<b>222.15</b>	<b>1,512.94</b>
<b>Total Other Current Liabilities</b>	<b>25,249.15</b>	<b>24,569.15</b>	<b>25,149.94</b>
<b>Total Current Liabilities</b>	<b>29,109.49</b>	<b>87,814.14</b>	<b>25,926.19</b>
<b>Total Liabilities</b>	<b>29,109.49</b>	<b>87,814.14</b>	<b>25,926.19</b>
<b>Equity</b>			
Accumulated Change in Equity	176,858.55	117,657.60	177,373.18
<b>Allocated Cash Reserves (EQ)</b>			
Donation Fund	1,500.00	9,250.00	0.00
Lawsuit Fund	-5,602.80	30,000.00	10,571.00
NG Chip Seal Fund	7,475.09	7,475.09	7,475.09
NG Road Fund	20,331.00	20,000.00	12,390.37
SG Road Fund	-5,676.65	20,000.00	21,833.66
Snow Removal Fund	26,747.50	25,000.00	-1,806.50
<b>Total Allocated Cash Reserves (EQ)</b>	<b>44,774.14</b>	<b>111,725.09</b>	<b>50,463.62</b>

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02/10/22

Accrual Basis

**Glastonbury Landowners Association**  
**Balance Sheet Prev Month Comparison-BOD mtg**  
**As of December 31, 2021**

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	Dec 31, 21	Nov 30, 21	Dec 31, 20
Opening Balance Equity	22,072.35	22,072.35	22,072.35
Net Income	23,471.24	18,733.49	-7,704.11
Total Equity	267,176.28	270,188.53	242,205.04
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>296,285.77</b>	<b>358,002.67</b>	<b>268,131.23</b>

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## Glastonbury Landowners Association

## Profit &amp; Loss

02/10/22

January through December 2021

Accrual Basis

	Jan - Dec 21
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>100 · Parcel Assessment Fees</b>	
<b>110 · Land Assessments</b>	
110.19 · Land Assessments 2019	993.76
110.20 · Land Assessments 2020	278.25
110.21 · Land Assessments 2021	90,041.70
<b>Total 110 · Land Assessments</b>	91,313.71
<b>120 · Dwelling Assessments</b>	
120.19 · Dwelling Assessments 2019	1,621.40
120.20 · Dwelling Assessments 2020	55.65
120.21 · Dwelling Assessments 2021	72,122.40
<b>Total 120 · Dwelling Assessments</b>	73,799.45
150 · Golden Age Village Income	10,907.40
160 · Road Usage Fees	767.80
170 · Finance Ch Income- Past Due Ass	14,616.58
171 · 5% Penalty Income	250.00
191 · Bad Debt	-18,204.88
<b>Total 100 · Parcel Assessment Fees</b>	173,450.06
<b>200 · Project Review Fees</b>	
201 · Application Fees	2,565.00
210 · Structure Imp. & Proc.Fees	1,471.00
215 · Well/Septic Imp. & Proc. Fees	700.00
220 · Road/Driveway Imp. & Proc. Fees	885.00
250 · Mileage Impact Fees	212.50
<b>Total 200 · Project Review Fees</b>	5,833.50
<b>400 · Other Gen Fund Income</b>	
402 · Legal Fees	-938.02
<b>Total 400 · Other Gen Fund Income</b>	-938.02
<b>Total Income</b>	178,345.54
<b>Gross Profit</b>	178,345.54
<b>Expense</b>	
<b>1000 · Snow Removal</b>	
1010 · Contracted Snow Removal	
1010a · Contracted Plowing	41,172.50
<b>Total 1010 · Contracted Snow Removal</b>	41,172.50
<b>Total 1000 · Snow Removal</b>	41,172.50
<b>1030 · Road Maintenance</b>	
1032 · Roadside Mowing	2,300.00
1035-A · NG Gravel Road Maintenance	
1035t · NG Gravel Roads Maintenance	16,560.00
<b>Total 1035-A · NG Gravel Road Maintenance</b>	16,560.00
1035-B · NG Paved Road Maintenance	425.00
1035-C · NG Gravel Road Mag Chloride	5,270.00
1036-A · SG Gravel Road Maintenance	
1036t · SG Road Maintenance	37,821.45
<b>Total 1036-A · SG Gravel Road Maintenance</b>	37,821.45

## Glastonbury Landowners Association

## Profit &amp; Loss

02/10/22

January through December 2021

Accrual Basis

	<u>Jan - Dec 21</u>
1036-B · SG Gravel Road Mag Chloride	12,682.70
1045 · Signs, Posts, Etc	427.78
1046 · Insurance - Roads/Common Land	7,707.92
1049 · Quonset Hut Expenses	2,549.84
<b>Total 1030 · Road Maintenance</b>	<b>85,744.69</b>
1200 · Parkland/Recreation Center	
1210 · Utilities for Rec Center	130.85
<b>Total 1200 · Parkland/Recreation Center</b>	<b>130.85</b>
1300 · Legal Costs	
1305 · Legal Fees-General Advice	240.00
1310 · Legal Costs - Litigation	
1310a · Litigation Incurred	
1310aa · O'Connell	160.00
1310ad · Stone	1,593.50
1310ae · Sherwood	234.00
1310af · Tempesta	3,570.75
1310ag · Scariano	25,261.86
1310ah · Thorburn	285.80
1310a · Litigation Incurred - Other	1,296.00
<b>Total 1310a · Litigation Incurred</b>	<b>32,401.91</b>
1310b · Litigation Initiated	
1310ba · Crowley Fleck	5,780.75
1310bb · Jackson Law Firm	11,150.14
<b>Total 1310b · Litigation Initiated</b>	<b>16,930.89</b>
1310 · Legal Costs - Litigation - Other	30.00
<b>Total 1310 · Legal Costs - Litigation</b>	<b>49,362.80</b>
<b>Total 1300 · Legal Costs</b>	<b>49,602.80</b>
2000 · Overhead/Admin Costs	
2005 · Accountant's Fees	
2005a · General Accounting Fees	8,193.00
<b>Total 2005 · Accountant's Fees</b>	<b>8,193.00</b>
2019 · Lien Filing Costs	93.50
2024 · Workers Comp All	-120.17
2050 · Office Supplies	
2050a · Admin Office Supplies	737.92
<b>Total 2050 · Office Supplies</b>	<b>737.92</b>
2051 · Procedures & Documents	151.00
2052 · Postage & Shipping	1,408.82
2055 · Printing & Copies	404.46
2060 · Rent - Facilities	660.00
2062 · Rent - PO Box & Safe Dep Box	139.50
2066 · Software Costs	
2066a · Drop Box	95.92
2066c · Microsoft Office	169.98
2066z · Other	89.99
<b>Total 2066 · Software Costs</b>	<b>355.89</b>
2070 · Taxes - Property	642.01
2080 · Telephone & Messaging	552.96
2090 · Website Costs	
2092 · URL & Domain Fees	139.04
2093 · Software Fees	267.39
<b>Total 2090 · Website Costs</b>	<b>406.43</b>

## Glastonbury Landowners Association

## Profit &amp; Loss

02/10/22

January through December 2021

Accrual Basis

	<u>Jan - Dec 21</u>
2095 · Internet	753.60
Total 2000 · Overhead/Admin Costs	14,378.92
3040 · Service Charges	3.98
3041 · PayPal Fees Paid	5.97
Total Expense	191,039.71
Net Ordinary Income	-12,694.17
Other Income/Expense	
Other Income	
5000 · Interest Income - Bank	659.56
5100 · Other Income	
5110 · Legal Settlements	
5110ad · Stone, Chad	8,160.85
5110ag · Scariano Holdings, LLC	27,500.00
Total 5110 · Legal Settlements	35,660.85
Total 5100 · Other Income	35,660.85
Total Other Income	36,320.41
Other Expense	
6100 · Income Taxes	155.00
Total Other Expense	155.00
Net Other Income	36,165.41
Net Income	<u><u>23,471.24</u></u>

**Glastonbury Landowners Association**  
**Profit & Loss Budget Performance Cash BOD**  
January through December 2021

Ordinary Income/Expense	<u>Jan - Dec 21</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% Invoiced</u>
Income						
100 · Parcel Assessment Fees						
110 · Land Assessments						
110.12 · Land Assessments 2012	167.42					
110.15 · Land Assessments 2015	420.20					
110.16 · Land Assessments 2016	630.00					
110.17 · Land Assessments 2017	1,322.75					
110.18 · Land Assessments 2018	1,586.83					
110.19 · Land Assessments 2019	3,721.66					
110.20 · Land Assessments 2020	4,520.05					
110.21 · Land Assessments 2021	79,926.90	79,872.88	100.07%	79,926.90	90,041.70	89%
<b>Total 110 · Land Assessments</b>	<b>92,295.81</b>	<b>79,872.88</b>	<b>115.55%</b>			
120 · Dwelling Assessments						
120.12 · Dwelling Assessments 2012	167.43					
120.15 · Dwelling Assessments 2015	210.10					
120.16 · Dwelling Assessments 2016	420.00					
120.17 · Dwelling Assessments 2017	976.48					
120.18 · Dwelling Assessments 2018	1,269.32					
120.19 · Dwelling Assessments 2019	3,298.84					
120.20 · Dwelling Assessments 2020	2,957.64					
120.21 · Dwelling Assessments 2021	63,977.67	63,662.37	100.5%	63,977.67	72,122.40	89%
<b>Total 120 · Dwelling Assessments</b>	<b>73,277.48</b>	<b>63,662.37</b>	<b>115.1%</b>			
150 · Golden Age Village Income	10,907.40	10,907.40	100.0%			
160 · Road Usage Fees	767.80	667.80	114.98%			
170 · Finance Ch Income- Past Due Ass	11,176.47	0.00	100.0%			
171 · 5% Penalty Income	980.11	0.00	100.0%			
191 · Bad Debt	-18,204.88					
<b>Total 100 · Parcel Assessment Fees</b>	<b>171,200.19</b>	<b>155,110.45</b>	<b>110.37%</b>			
200 · Project Review Fees						
201 · Application Fees	2,597.05	0.00	100.0%			
210 · Structure Imp. & Proc.Fees	1,456.94	0.00	100.0%			

**Glastonbury Landowners Association**  
**Profit & Loss Budget Performance Cash BOD**  
January through December 2021

	<u>Jan - Dec 21</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% Invoiced</u>
215 · Well/Septic Imp. & Proc. Fees	684.64	0.00	100.0%			
220 · Road/Driveway Imp. & Proc. Fees	880.93	0.00	100.0%			
250 · Mileage Impact Fees	196.52	0.00	100.0%			
<b>Total 200 · Project Review Fees</b>	<b>5,816.08</b>	<b>0.00</b>	<b>100.0%</b>			
<b>400 · Other Gen Fund Income</b>						
401 · Lien Fees Paid	250.00					
402 · Legal Fees	433.50					
440 · Miscellaneous Income	18,522.50					
<b>Total 400 · Other Gen Fund Income</b>	<b>19,206.00</b>					
<b>Total Income</b>	<b>196,222.27</b>	<b>155,110.45</b>	<b>126.51%</b>			
<b>Gross Profit</b>	<b>196,222.27</b>	<b>155,110.45</b>	<b>126.51%</b>			
<b>Expense</b>						
<b>1000 · Snow Removal</b>						
1010 · Contracted Snow Removal						
1010a · Contracted Plowing	40,612.50	40,420.00	100.48%			
<b>Total 1010 · Contracted Snow Removal</b>	<b>40,612.50</b>	<b>40,420.00</b>	<b>100.48%</b>			
1012 · Snow Fences	0.00	200.00	0.0%			
1013 · Sand	0.00	2,000.00	0.0%			
1015 · Payroll Costs						
1016 · Wages Paid Snow						
1016d · Wages Paid Snow Fence	0.00	300.00	0.0%			
1016 · Wages Paid Snow - Other	0.00	0.00	0.0%			
<b>Total 1016 · Wages Paid Snow</b>	<b>0.00</b>	<b>300.00</b>	<b>0.0%</b>			
<b>Total 1015 · Payroll Costs</b>	<b>0.00</b>	<b>300.00</b>	<b>0.0%</b>			
1000 · Snow Removal - Other	0.00	0.00	0.0%			
<b>Total 1000 · Snow Removal</b>	<b>40,612.50</b>	<b>42,920.00</b>	<b>94.62%</b>			
<b>1030 · Road Maintenance</b>						
1032 · Roadside Mowing	2,300.00	2,000.00	115.0%			
1035-A · NG Gravel Road Maintenance						
1035t · NG Gravel Roads Maintenance	16,560.00	11,145.00	148.59%			
<b>Total 1035-A · NG Gravel Road Maintenance</b>	<b>16,560.00</b>	<b>11,145.00</b>	<b>148.59%</b>			

**Glastonbury Landowners Association**  
**Profit & Loss Budget Performance Cash BOD**  
January through December 2021

	<u>Jan - Dec 21</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% Invoiced</u>
1035-B · NG Paved Road Maintenance	425.00	500.00	85.0%			
1035-C · NG Gravel Road Mag Chloride	5,270.00	6,145.00	85.76%			
1036-A · SG Gravel Road Maintenance						
1036t · SG Road Maintenance	37,821.45					
1036-A · SG Gravel Road Maintenance - Other	0.00	21,145.00	0.0%			
<b>Total 1036-A · SG Gravel Road Maintenance</b>	<b>37,821.45</b>	<b>21,145.00</b>	<b>178.87%</b>			
1036-B · SG Gravel Road Mag Chloride	12,682.70	2,645.00	479.5%			
1045 · Signs, Posts, Etc	427.78	300.00	142.59%			
1046 · Insurance - Roads/Common Land	7,707.92	8,800.00	87.59%			
1049 · Quonset Hut Expenses	344.50					
<b>Total 1030 · Road Maintenance</b>	<b>83,539.35</b>	<b>52,680.00</b>	<b>158.58%</b>			
1200 · Parkland/Recreation Center						
1210 · Utilities for Rec Center	130.85	300.00	43.62%			
1230 · Lawn Mowing/Gas	0.00	400.00	0.0%			
<b>Total 1200 · Parkland/Recreation Center</b>	<b>130.85</b>	<b>700.00</b>	<b>18.69%</b>			
1300 · Legal Costs						
1305 · Legal Fees-General Advice	240.00	2,000.00	12.0%			
1310 · Legal Costs - Litigation						
1310a · Litigation Incurred						
1310aa · O'Connell	160.00	0.00	100.0%			
1310ad · Stone	1,593.50	0.00	100.0%			
1310ae · Sherwood	234.00					
1310af · Tempesta	3,570.75					
1310ag · Scariano	25,261.86	0.00	100.0%			
1310ah · Thorburn	285.80					
1310a · Litigation Incurred - Other	1,296.00	6,000.00	21.6%			
<b>Total 1310a · Litigation Incurred</b>	<b>32,401.91</b>	<b>6,000.00</b>	<b>540.03%</b>			
1310b · Litigation Initiated						
1310ba · Crowley Fleck	5,780.75					
1310bb · Jackson Law Firm	11,150.14					
1310b · Litigation Initiated - Other	0.00	3,000.00	0.0%			
<b>Total 1310b · Litigation Initiated</b>	<b>16,930.89</b>	<b>3,000.00</b>	<b>564.36%</b>			



**Glastonbury Landowners Association**  
**Profit & Loss Budget Performance Cash BOD**  
January through December 2021

	<u>Jan - Dec 21</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% Invoiced</u>
1310 · Legal Costs - Litigation - Other	30.00					
<b>Total 1310 · Legal Costs - Litigation</b>	49,362.80	9,000.00	548.48%			
1320 · Legal Fees - Collections	0.00	3,000.00	0.0%			
<b>Total 1300 · Legal Costs</b>	49,602.80	14,000.00	354.31%			
<b>2000 · Overhead/Admin Costs</b>						
<b>2005 · Accountant's Fees</b>						
2005a · General Accounting Fees	7,874.25					
2005 · Accountant's Fees - Other	0.00	10,000.00	0.0%			
<b>Total 2005 · Accountant's Fees</b>	7,874.25	10,000.00	78.74%			
<b>2010 · Administrative Expense</b>						
2010b · Administrative Costs-Wages Paid	0.00	20,000.00	0.0%			
2010c · Mileage Reimbursement	0.00	0.00	0.0%			
2010d · Administrative Costs - Holiday	0.00	0.00	0.0%			
<b>Total 2010 · Administrative Expense</b>	0.00	20,000.00	0.0%			
2012 · Miscellaneous Fees	0.00	0.00	0.0%			
<b>2016 · Insurance</b>						
2016a · Corporate Insurance	0.00	900.00	0.0%			
<b>Total 2016 · Insurance</b>	0.00	900.00	0.0%			
2018 · Licenses & Annual Reporting	0.00	20.00	0.0%			
2019 · Lien Filing Costs	93.50	144.00	64.93%			
2023 · Payroll Taxes All	0.00	2,500.00	0.0%			
2024 · Workers Comp All	-120.17	500.00	-24.03%			
2025 · Miscellaneous	0.00	400.00	0.0%			
<b>2050 · Office Supplies</b>						
2050a · Admin Office Supplies	737.92	0.00	100.0%			
2050b · Doc Production Office Supplies	0.00	0.00	0.0%			
2050 · Office Supplies - Other	0.00	2,576.45	0.0%			
<b>Total 2050 · Office Supplies</b>	737.92	2,576.45	28.64%			
2051 · Procedures & Documents	151.00					
2052 · Postage & Shipping	1,408.82	2,000.00	70.44%			
2055 · Printing & Copies	404.46	1,000.00	40.45%			
2060 · Rent - Facilities	660.00	1,800.00	36.67%			

**Glastonbury Landowners Association**  
**Profit & Loss Budget Performance Cash BOD**  
January through December 2021

	<u>Jan - Dec 21</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% Invoiced</u>
2062 · Rent - PO Box & Safe Dep Box	139.50	120.00	116.25%			
<b>2066 · Software Costs</b>						
2066a · Drop Box	95.92	0.00	100.0%			
2066b · Quickbooks	0.00	0.00	0.0%			
2066c · Microsoft Office	169.98	0.00	100.0%			
2066z · Other	89.99					
2066 · Software Costs - Other	0.00	750.00	0.0%			
<b>Total 2066 · Software Costs</b>	<u>355.89</u>	<u>750.00</u>	<u>47.45%</u>			
2070 · Taxes - Property	642.01	800.00	80.25%			
2080 · Telephone & Messaging	552.96	600.00	92.16%			
<b>2090 · Website Costs</b>						
2092 · URL & Domain Fees	139.04					
2093 · Software Fees	267.39	0.00	100.0%			
2090 · Website Costs - Other	0.00	500.00	0.0%			
<b>Total 2090 · Website Costs</b>	<u>406.43</u>	<u>500.00</u>	<u>81.29%</u>			
2095 · Internet	753.60					
2096 · Annual Mtg Refreshments	0.00	200.00	0.0%			
<b>Total 2000 · Overhead/Admin Costs</b>	<u>14,060.17</u>	<u>44,810.45</u>	<u>31.38%</u>			
3040 · Service Charges	3.98	0.00	100.0%			
3041 · PayPal Fees Paid	5.91					
<b>Total Expense</b>	<u>187,955.56</u>	<u>155,110.45</u>	<u>121.18%</u>			
<b>Net Ordinary Income</b>	8,266.71	0.00	100.0%			
<b>Other Income/Expense</b>						
<b>Other Income</b>						
5000 · Interest Income - Bank	617.84					
5100 · Other Income						
5110 · Legal Settlements						
5110ad · Stone, Chad	8,160.85					
5110ag · Scariano Holdings, LLC	27,500.00					
<b>Total 5110 · Legal Settlements</b>	<u>35,660.85</u>					
<b>Total 5100 · Other Income</b>	<u>35,660.85</u>					
<b>Total Other Income</b>	<u>36,278.69</u>					

**Glastonbury Landowners Association**  
**Profit & Loss Budget Performance Cash BOD**  
January through December 2021

	<u>Jan - Dec 21</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% Invoiced</u>
Other Expense						
6100 · Income Taxes	155.00					
Total Other Expense	<u>155.00</u>					
Net Other Income	36,123.69					
Net Income	<u><u>44,390.40</u></u>	<u>0.00</u>	<u>100.0%</u>			

## Glastonbury Landowners Association

## Profit &amp; Loss

02/10/22

January through December 2021

Cash Basis

	Jan - Dec 21	Jan - Dec 20	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>100 · Parcel Assessment Fees</b>			
<b>110 · Land Assessments</b>			
110.12 · Land Assessments 2012	167.42	1,269.81	-1,102.39
110.13 · Land Assessments 2013	0.00	308.19	-308.19
110.14 · Land Assessments 2014	0.00	429.75	-429.75
110.15 · Land Assessments 2015	420.20	420.20	0.00
110.16 · Land Assessments 2016	630.00	630.00	0.00
110.17 · Land Assessments 2017	1,322.75	938.31	384.44
110.18 · Land Assessments 2018	1,586.83	1,775.74	-188.91
110.19 · Land Assessments 2019	3,721.66	3,673.46	48.20
110.20 · Land Assessments 2020	4,520.05	79,840.10	-75,320.05
110.21 · Land Assessments 2021	79,954.95	0.00	79,954.95
<b>Total 110 · Land Assessments</b>	<b>92,323.86</b>	<b>89,285.56</b>	<b>3,038.30</b>
<b>120 · Dwelling Assessments</b>			
120.12 · Dwelling Assessments 2012	167.43	1,399.43	-1,232.00
120.13 · Dwelling Assessments 2013	0.00	308.19	-308.19
120.14 · Dwelling Assessments 2014	0.00	334.25	-334.25
120.15 · Dwelling Assessments 2015	210.10	420.20	-210.10
120.16 · Dwelling Assessments 2016	420.00	420.00	0.00
120.17 · Dwelling Assessments 2017	976.48	826.62	149.86
120.18 · Dwelling Assessments 2018	1,269.32	1,631.04	-361.72
120.19 · Dwelling Assessments 2019	3,298.84	2,665.70	633.14
120.20 · Dwelling Assessments 2020	2,957.64	64,547.89	-61,590.25
120.21 · Dwelling Assessments 2021	64,005.72	0.00	64,005.72
<b>Total 120 · Dwelling Assessments</b>	<b>73,305.53</b>	<b>72,553.32</b>	<b>752.21</b>
150 · Golden Age Village Income	10,907.40	10,907.40	0.00
160 · Road Usage Fees	767.80	667.80	100.00
170 · Finance Ch Income- Past Due Ass	11,176.47	14,065.10	-2,888.63
171 · 5% Penalty Income	980.11	1,282.10	-301.99
173 · Assessment Augmentation Fee	0.00	250.00	-250.00
180 · 2009 Chip Seal Assessment	0.00	90.81	-90.81
191 · Bad Debt	-18,204.88	0.00	-18,204.88
<b>Total 100 · Parcel Assessment Fees</b>	<b>171,256.29</b>	<b>189,102.09</b>	<b>-17,845.80</b>
<b>200 · Project Review Fees</b>			
201 · Application Fees	2,597.05	1,335.63	1,261.42
210 · Structure Imp. & Proc.Fees	1,456.94	4,553.71	-3,096.77
215 · Well/Septic Imp. & Proc. Fees	684.64	600.00	84.64
220 · Road/Driveway Imp. & Proc. Fees	880.93	496.39	384.54
250 · Mileage Impact Fees	196.52	300.57	-104.05
<b>Total 200 · Project Review Fees</b>	<b>5,816.08</b>	<b>7,286.30</b>	<b>-1,470.22</b>
<b>400 · Other Gen Fund Income</b>			
401 · Lien Fees Paid	250.00	100.00	150.00
402 · Legal Fees	433.50	2,747.44	-2,313.94
440 · Miscellaneous Income	18,522.50	0.00	18,522.50
490 · Returned Check Charges	0.00	20.00	-20.00
<b>Total 400 · Other Gen Fund Income</b>	<b>19,206.00</b>	<b>2,867.44</b>	<b>16,338.56</b>
<b>Total Income</b>	<b>196,278.37</b>	<b>199,255.83</b>	<b>-2,977.46</b>
<b>Gross Profit</b>	<b>196,278.37</b>	<b>199,255.83</b>	<b>-2,977.46</b>
<b>Expense</b>			
<b>1000 · Snow Removal</b>			
1010 · Contracted Snow Removal			
1010a · Contracted Plowing	40,612.50	32,020.00	8,592.50
<b>Total 1010 · Contracted Snow Removal</b>	<b>40,612.50</b>	<b>32,020.00</b>	<b>8,592.50</b>

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## Glastonbury Landowners Association

## Profit &amp; Loss

02/10/22

January through December 2021

Cash Basis

	Jan - Dec 21	Jan - Dec 20	\$ Change
1013 · Sand	0.00	5,819.78	-5,819.78
<b>Total 1000 · Snow Removal</b>	<b>40,612.50</b>	<b>37,839.78</b>	<b>2,772.72</b>
<b>1030 · Road Maintenance</b>			
1032 · Roadside Mowing	2,300.00	2,650.00	-350.00
1035-A · NG Gravel Road Maintenance			
1035t · NG Gravel Roads Maintenance	16,560.00	24,321.05	-7,761.05
<b>Total 1035-A · NG Gravel Road Maintenance</b>	<b>16,560.00</b>	<b>24,321.05</b>	<b>-7,761.05</b>
1035-B · NG Paved Road Maintenance	425.00	2,756.00	-2,331.00
1035-C · NG Gravel Road Mag Chloride	5,270.00	13,780.00	-8,510.00
1036-A · SG Gravel Road Maintenance			
1036t · SG Road Maintenance	37,821.45	31,559.00	6,262.45
<b>Total 1036-A · SG Gravel Road Maintenance</b>	<b>37,821.45</b>	<b>31,559.00</b>	<b>6,262.45</b>
1036-B · SG Gravel Road Mag Chloride	12,682.70	7,536.84	5,145.86
1045 · Signs, Posts, Etc	427.78	752.05	-324.27
1046 · Insurance - Roads/Common Land	7,707.92	7,818.89	-110.97
1049 · Quonset Hut Expenses	344.50	0.00	344.50
<b>Total 1030 · Road Maintenance</b>	<b>83,539.35</b>	<b>91,173.83</b>	<b>-7,634.48</b>
<b>1200 · Parkland/Recreation Center</b>			
1210 · Utilities for Rec Center	130.85	89.72	41.13
1230 · Lawn Mowing/Gas	0.00	250.00	-250.00
<b>Total 1200 · Parkland/Recreation Center</b>	<b>130.85</b>	<b>339.72</b>	<b>-208.87</b>
<b>1300 · Legal Costs</b>			
1305 · Legal Fees-General Advice	240.00	5,831.00	-5,591.00
1310 · Legal Costs - Litigation			
1310a · Litigation Incurred			
1310aa · O'Connell	160.00	11,622.25	-11,462.25
1310ab · MT Dept. of Labor & Industry	0.00	200.00	-200.00
1310ad · Stone	1,593.50	1,274.75	318.75
1310ae · Sherwood	234.00	2,988.00	-2,754.00
1310af · Tempesta	3,570.75	105.00	3,465.75
1310ag · Scariano	25,261.86	5,587.00	19,674.86
1310ah · Thorburn	285.80	0.00	285.80
1310a · Litigation Incurred - Other	1,296.00	360.00	936.00
<b>Total 1310a · Litigation Incurred</b>	<b>32,401.91</b>	<b>22,137.00</b>	<b>10,264.91</b>
1310b · Litigation Initiated			
1310ba · Crowley Fleck	5,780.75	0.00	5,780.75
1310bb · Jackson Law Firm	11,150.14	0.00	11,150.14
<b>Total 1310b · Litigation Initiated</b>	<b>16,930.89</b>	<b>0.00</b>	<b>16,930.89</b>
1310 · Legal Costs - Litigation - Other	30.00	0.00	30.00
<b>Total 1310 · Legal Costs - Litigation</b>	<b>49,362.80</b>	<b>22,137.00</b>	<b>27,225.80</b>
1320 · Legal Fees - Collections	0.00	324.00	-324.00
<b>Total 1300 · Legal Costs</b>	<b>49,602.80</b>	<b>28,292.00</b>	<b>21,310.80</b>
<b>2000 · Overhead/Admin Costs</b>			
2005 · Accountant's Fees			
2005a · General Accounting Fees	7,874.25	12,041.25	-4,167.00
<b>Total 2005 · Accountant's Fees</b>	<b>7,874.25</b>	<b>12,041.25</b>	<b>-4,167.00</b>

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## Glastonbury Landowners Association

## Profit &amp; Loss

02/10/22

January through December 2021

Cash Basis

	Jan - Dec 21	Jan - Dec 20	\$ Change
<b>2010 · Administrative Expense</b>			
2010b · Administrative Costs-Wages Paid	0.00	17,345.00	-17,345.00
2010c · Mileage Reimbursement	0.00	29.00	-29.00
2010d · Administrative Costs - Holiday	0.00	344.00	-344.00
<b>Total 2010 · Administrative Expense</b>	<b>0.00</b>	<b>17,718.00</b>	<b>-17,718.00</b>
<b>2011 · Project Review Wages</b>	<b>0.00</b>	<b>1,296.00</b>	<b>-1,296.00</b>
<b>2016 · Insurance</b>			
2016a · Corporate Insurance	0.00	814.00	-814.00
<b>Total 2016 · Insurance</b>	<b>0.00</b>	<b>814.00</b>	<b>-814.00</b>
<b>2018 · Licenses &amp; Annual Reporting</b>	<b>0.00</b>	<b>20.00</b>	<b>-20.00</b>
<b>2019 · Lien Filing Costs</b>	<b>93.50</b>	<b>22.00</b>	<b>71.50</b>
<b>2023 · Payroll Taxes All</b>	<b>0.00</b>	<b>1,760.14</b>	<b>-1,760.14</b>
<b>2024 · Workers Comp All</b>	<b>-120.17</b>	<b>400.25</b>	<b>-520.42</b>
<b>2050 · Office Supplies</b>			
2050a · Admin Office Supplies	737.92	2,646.25	-1,908.33
2050b · Doc Production Office Supplies	0.00	126.29	-126.29
<b>Total 2050 · Office Supplies</b>	<b>737.92</b>	<b>2,772.54</b>	<b>-2,034.62</b>
<b>2051 · Procedures &amp; Documents</b>	<b>151.00</b>	<b>0.00</b>	<b>151.00</b>
<b>2052 · Postage &amp; Shipping</b>	<b>1,408.82</b>	<b>2,468.74</b>	<b>-1,059.92</b>
<b>2055 · Printing &amp; Copies</b>	<b>404.46</b>	<b>1,031.94</b>	<b>-627.48</b>
<b>2060 · Rent - Facilities</b>	<b>660.00</b>	<b>890.00</b>	<b>-230.00</b>
<b>2062 · Rent - PO Box &amp; Safe Dep Box</b>	<b>139.50</b>	<b>123.50</b>	<b>16.00</b>
<b>2066 · Software Costs</b>			
2066a · Drop Box	95.92	323.88	-227.96
2066b · Quickbooks	0.00	223.49	-223.49
2066c · Microsoft Office	169.98	169.98	0.00
2066z · Other	89.99	0.00	89.99
<b>Total 2066 · Software Costs</b>	<b>355.89</b>	<b>717.35</b>	<b>-361.46</b>
<b>2070 · Taxes - Property</b>	<b>642.01</b>	<b>967.34</b>	<b>-325.33</b>
<b>2080 · Telephone &amp; Messaging</b>	<b>552.96</b>	<b>632.95</b>	<b>-79.99</b>
<b>2090 · Website Costs</b>			
2092 · URL & Domain Fees	139.04	107.88	31.16
2093 · Software Fees	267.39	256.64	10.75
<b>Total 2090 · Website Costs</b>	<b>406.43</b>	<b>364.52</b>	<b>41.91</b>
<b>2095 · Internet</b>	<b>753.60</b>	<b>58.40</b>	<b>695.20</b>
<b>Total 2000 · Overhead/Admin Costs</b>	<b>14,060.17</b>	<b>44,098.92</b>	<b>-30,038.75</b>
<b>3040 · Service Charges</b>	<b>3.98</b>	<b>23.88</b>	<b>-19.90</b>
<b>3041 · PayPal Fees Paid</b>	<b>5.91</b>	<b>0.06</b>	<b>5.85</b>
<b>66910 · Bank Service Charges</b>	<b>0.00</b>	<b>1.80</b>	<b>-1.80</b>
<b>Total Expense</b>	<b>187,955.56</b>	<b>201,769.99</b>	<b>-13,814.43</b>
<b>Net Ordinary Income</b>	<b>8,322.81</b>	<b>-2,514.16</b>	<b>10,836.97</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
5000 · Interest Income - Bank	659.56	618.41	41.15
5100 · Other Income			
5110 · Legal Settlements			
5110ad · Stone, Chad	8,160.85	0.00	8,160.85
5110ag · Scariano Holdings, LLC	27,500.00	0.00	27,500.00
<b>Total 5110 · Legal Settlements</b>	<b>35,660.85</b>	<b>0.00</b>	<b>35,660.85</b>
<b>Total 5100 · Other Income</b>	<b>35,660.85</b>	<b>0.00</b>	<b>35,660.85</b>
<b>Total Other Income</b>	<b>36,320.41</b>	<b>618.41</b>	<b>35,702.00</b>

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02/10/22

Cash Basis

## Glastonbury Landowners Association

### Profit & Loss

January through December 2021

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	<u>Jan - Dec 21</u>	<u>Jan - Dec 20</u>	<u>\$ Change</u>
Other Expense			
6100 · Income Taxes	155.00	164.00	-9.00
Total Other Expense	155.00	164.00	-9.00
Net Other Income	36,165.41	454.41	35,711.00
Net Income	<u>44,488.22</u>	<u>-2,059.75</u>	<u>46,547.97</u>

# Glastonbury Landowners Association

## Collections - December 2021

	Collected	Budgeted	% of Budgeted	Invoiced	% of Invoiced
110.21 Land Assessments 2021	<u>79,929.90</u>	<u>79,872.88</u>	<u>100.07%</u>	<u>90,041.70</u>	<u>88.77%</u>
120.21 Dwelling Assessments 2021	<u>63,977.67</u>	<u>63,662.37</u>	<u>100.50%</u>	<u>72,122.40</u>	<u>88.71%</u>

Amount collected taken from Cash Basis Profit and Loss statement 1/1/2021 through 12/31/2021  
 Amount invoiced taken from Accrual Basis Profit and Loss statement 1/1/2021 through 12/31/2021  
 Budget column represents 100% of entire budget (January - December)



Customer Balance Summary as of 12/31/2021

Parcel#	Dec 31, 21
SG 53-B JUDGEMENT	16,670.83
NG 65	13,797.04
SG 93-A wATTY	12,940.91
SG 32-B wATTY	10,210.97
NG 59 wATTY	6,919.97
SG 64 A	4,682.11
NG 11-E	3,790.97
NG 10-A	3,304.17
NG 35-A	2,471.23
NG 38-A	2,471.23
SG 64 B	2,442.03
SG 76 PP	2,132.83
NG 37-B	1,731.03
NG 47-F	1,641.59
NG 24-B	1,489.24
SG 34-A2	1,230.96
NG 41-A	1,103.35
SG 47	1,103.35
SG 61	1,000.00
SG 43-B	875.37
SG 26-A2	766.14
SG 34-B	682.01
SG 34-C	682.01
SG 77	658.66
SG 81	619.49
SG 46-D	520.94
NG 28 D	517.90
SG 40-A	510.84
SG 26-C	510.84
NG 1-B	510.84
NG 42-E	510.84
NG44-E	510.84
SG 21-A	510.84
SG 100	505.27
NG 31-E	505.27
SG 43 A	505.27
SG 38-1A	501.02
SG-90	500.00
SG 22-C	460.35
NG 5-C	458.77
NG 61-A	400.48
SG 21-B	397.51
NG 32-C	379.54
SG 43-C	374.94
SG 31-B	309.00

Customer Balance Summary as of 12/31/2021

Parcel#	Dec 31, 21
SG 30-B	245.75
NG 25-2	244.10
SG 50-A	243.50
SG 43-D	187.40
NG 68	174.46
NG 37-C	159.22
SG 56 A-1	126.35
SG 30-A	122.84
SG 36-E	120.22
SG 88-B	50.35
NG 7-C	15.62
NG 39	14.33
NG 45-A	10.90
NG 50-AE	10.71
NG 53-C	5.22
NG 06-A	4.50
NG 45-F	3.63
SG 51-A	3.46
SG 28-B	0.60
SG 53-E	0.40
<b>TOTAL:</b>	<b>106,562.35</b>

Glastonbury Landowners Association

**Fund Report  
December 2021**

**Unallocated Cash for Operations**

Starting Balance	\$ 69,023.78
Yearly Activity	\$ 40,801.66
Ending Balance	<u>\$ 109,825.44</u>

**NG Chip Seal Fund**

Starting Balance	\$ 7,475.09
Ending Balance	<u>\$ 7,475.09</u>

**NG Road Fund**

Starting Balance	\$ 20,000.00
2021 Application Fees (no offset to wages)	\$ 2,255.00
2021 Impact Fees	\$ 2,541.00
2021 Budget Deficit (accts: 1035-A, 1035-B, 1035-C)	\$ (4,465.00)
Ending Balance	<u>\$ 20,331.00</u>

**SG Road Fund**

Starting Balance	\$ 20,000.00
2021 Project Review Fees (no offset to wages)	\$ 310.00
2021 Impact Fees	\$ 727.50
2021 Budget Deficit (accts: 1036-A and 1035-B)	\$ (26,714.15)
Ending Balance	<u>\$ (5,676.65)</u>

**Snow Removal Fund**

Starting Balance	\$ 25,000.00
2021 Budget Surplus (acct: 1000)	\$ 1,747.50
Ending Balance	<u>\$ 26,747.50</u>

**Lawsuit Fund**

Starting Balance	\$ 30,000.00
2021 Budget Deficit (acct: 1300)	\$ (35,602.80)
Ending Balance	<u>\$ (5,602.80)</u>

**Donation Fund**

Starting Balance	\$ 9,250.00
moving donations to SG Road Fund	\$ (9,250.00)
Gravel Donations	\$ 1,500.00
Ending Balance <sup>1</sup>	<u>\$ 1,500.00</u>

<sup>1</sup>Gravel Donations will be used to offset Standish SG Invoice

\*calculations are Accrual basis