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09/02/21

Accrual Basis

Glastonbury Landowners Association
Balance Sheet Prev Month Comparison-BOD mtg
As of August 31, 2021

	Aug 31, 21	Jul 31, 21	Aug 31, 20
ASSETS			
Current Assets			
Checking/Savings			
002 · Bank of the Rockies Checking	-4,771.05	-3,652.81	-3,865.46
003 · Savings Account			
004 · Savings Gen Operating Acct	92,215.49	110,016.90	75,466.89
009 · Allocated Cash Reserves			
010 · Construction Bond Reserve Cash	24,987.00	24,257.00	22,267.00
013 · NG Chip Seal Reserve Cash	7,475.09	7,475.09	7,475.09
014a · NG Road Reserve Cash	20,000.00	20,000.00	14,562.75
014b · SG Road Reserve Cash	20,000.00	20,000.00	21,422.65
015 · Lawsuit Reserve Cash	30,000.00	30,000.00	30,000.00
016 · Snow Removal Reserve Cash	25,000.00	25,000.00	13,033.28
Total 009 · Allocated Cash Reserves	127,462.09	126,732.09	108,760.77
Total 003 · Savings Account	219,677.58	236,748.99	184,227.66
005 · Paypal Account	1.00	1.00	1.00
Total Checking/Savings	214,907.53	233,097.18	180,363.20
Accounts Receivable			
Accounts Receivable	106,370.65	104,734.73	112,536.39
Total Accounts Receivable	106,370.65	104,734.73	112,536.39
Other Current Assets			
Petty Cash	37.19	37.19	37.19
12000 · Undeposited Funds	0.00	461.67	1,550.73
Total Other Current Assets	37.19	498.86	1,587.92
Total Current Assets	321,315.37	338,330.77	294,487.51
Fixed Assets			
Furniture and Equipment	918.99	918.99	918.99
Total Fixed Assets	918.99	918.99	918.99
TOTAL ASSETS	322,234.36	339,249.76	295,406.50
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	318.00	12,752.57	27,254.75
Total Accounts Payable	318.00	12,752.57	27,254.75
Other Current Liabilities			
Construction Bonds Held by GLA	24,727.00	24,257.00	22,267.00
Payroll Liabilities			
941	0.00	0.00	801.42
Futa	3.71	3.71	45.71
State W//H	0.00	0.00	544.00
Suta	-3.50	-3.50	46.78
Work Comp	221.94	221.94	199.66
Total Payroll Liabilities	222.15	222.15	1,637.57
Total Other Current Liabilities	24,949.15	24,479.15	23,904.57
Total Current Liabilities	25,267.15	37,231.72	51,159.32
Total Liabilities	25,267.15	37,231.72	51,159.32
Equity			
Accumulated Change in Equity	117,657.60	117,657.60	141,343.03
Allocated Cash Reserves (EQ)			
Lawsuit Fund	30,000.00	30,000.00	30,000.00
NG Chip Seal Fund	7,475.09	7,475.09	7,475.09
NG Road Fund	20,000.00	20,000.00	14,562.75
SG Road Fund	20,000.00	20,000.00	21,422.65
Snow Removal Fund	25,000.00	25,000.00	13,033.28
Total Allocated Cash Reserves (EQ)	102,475.09	102,475.09	86,493.77

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Glastonbury Landowners Association
Balance Sheet Prev Month Comparison-BOD mtg
As of August 31, 2021

	Aug 31, 21	Jul 31, 21	Aug 31, 20
Opening Balance Equity	22,072.35	22,072.35	22,072.35
Net Income	54,762.17	59,813.00	-5,661.97
Total Equity	296,967.21	302,018.04	244,247.18
TOTAL LIABILITIES & EQUITY	322,234.36	339,249.76	295,406.50

Glastonbury Landowners Association

Profit & Loss

09/02/21

January through August 2021

Accrual Basis

	Jan - Aug 21
Ordinary Income/Expense	
Income	
100 · Parcel Assessment Fees	
110 · Land Assessments	
110.21 · Land Assessments 2021	67,280.85
Total 110 · Land Assessments	67,280.85
120 · Dwelling Assessments	
120.21 · Dwelling Assessments 2021	53,757.90
Total 120 · Dwelling Assessments	53,757.90
150 · Golden Age Village Income	8,180.55
160 · Road Usage Fees	667.80
170 · Finance Ch Income- Past Due Ass	9,926.08
171 · 5% Penalty Income	250.00
191 · Bad Debt	-76.13
Total 100 · Parcel Assessment Fees	139,987.05
200 · Project Review Fees	
201 · Application Fees	565.00
210 · Structure Imp. & Proc.Fees	486.00
215 · Well/Septic Imp. & Proc. Fees	1,125.00
220 · Road/Driveway Imp. & Proc. Fees	285.00
Total 200 · Project Review Fees	2,461.00
400 · Other Gen Fund Income	
402 · Legal Fees	-938.02
Total 400 · Other Gen Fund Income	-938.02
Total Income	141,510.03
Gross Profit	141,510.03
Expense	
1000 · Snow Removal	
1010 · Contracted Snow Removal	
1010a · Contracted Plowing	40,200.00
Total 1010 · Contracted Snow Removal	40,200.00
Total 1000 · Snow Removal	40,200.00
1030 · Road Maintenance	
1032 · Roadside Mowing	1,600.00
1045 · Signs, Posts, Etc	289.23
Total 1030 · Road Maintenance	1,889.23
1200 · Parkland/Recreation Center	
1210 · Utilities for Rec Center	60.97
Total 1200 · Parkland/Recreation Center	60.97
1300 · Legal Costs	
1305 · Legal Fees-General Advice	240.00
1310 · Legal Costs - Litigation	
1310a · Litigation Incurred	
1310aa · O'Connell	160.00
1310ad · Stone	1,593.50
1310af · Tempesta	3,570.75
1310ag · Scariano	14,123.15
1310ah · Thorburn	285.80
Total 1310a · Litigation Incurred	19,733.20

Glastonbury Landowners Association

Profit & Loss

09/02/21

January through August 2021

Accrual Basis

	<u>Jan - Aug 21</u>
1310b · Litigation Initiated	10,000.00
Total 1310 · Legal Costs - Litigation	29,733.20
1300 · Legal Costs - Other	7,500.00
Total 1300 · Legal Costs	37,473.20
2000 · Overhead/Admin Costs	
2005 · Accountant's Fees	
2005a · General Accounting Fees	5,123.00
Total 2005 · Accountant's Fees	5,123.00
2016 · Insurance	
2016b · Roads/Common Land	7,707.92
Total 2016 · Insurance	7,707.92
2019 · Lien Filing Costs	7.00
2050 · Office Supplies	
2050a · Admin Office Supplies	104.06
Total 2050 · Office Supplies	104.06
2052 · Postage & Shipping	344.00
2060 · Rent - Facilities	440.00
2062 · Rent - PO Box & Safe Dep Box	139.50
2066 · Software Costs	
2066a · Drop Box	95.92
2066c · Microsoft Office	169.98
2066z · Other	89.99
Total 2066 · Software Costs	355.89
2080 · Telephone & Messaging	368.64
2090 · Website Costs	
2092 · URL & Domain Fees	139.04
2093 · Software Fees	144.00
Total 2090 · Website Costs	283.04
2095 · Internet	753.60
Total 2000 · Overhead/Admin Costs	15,626.65
3040 · Service Charges	3.98
3041 · PayPal Fees Paid	5.67
Total Expense	95,259.70
Net Ordinary Income	46,250.33
Other Income/Expense	
Other Income	
5000 · Interest Income - Bank	505.99
5100 · Other Income	8,160.85
Total Other Income	8,666.84
Other Expense	
6100 · Income Taxes	155.00
Total Other Expense	155.00
Net Other Income	8,511.84
Net Income	<u>54,762.17</u>

Glastonbury Landowners Association
Profit & Loss Budget Performance Cash BOD
January through August 2021

Ordinary Income/Expense	<u>Jan - Aug 21</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% Invoiced</u>
Income						
100 · Parcel Assessment Fees						
110 · Land Assessments						
110.12 · Land Assessments 2012	167.42					
110.15 · Land Assessments 2015	420.20					
110.16 · Land Assessments 2016	630.00					
110.17 · Land Assessments 2017	902.75					
110.18 · Land Assessments 2018	1,166.83					
110.19 · Land Assessments 2019	1,858.69					
110.20 · Land Assessments 2020	3,340.63					
110.21 · Land Assessments 2021	56,505.62	79,872.88	70.74%	72,571.63	89,596.50	81%
Total 110 · Land Assessments	64,992.14	79,872.88	81.37%			
120 · Dwelling Assessments						
120.12 · Dwelling Assessments 2012	167.43					
120.15 · Dwelling Assessments 2015	210.10					
120.16 · Dwelling Assessments 2016	420.00					
120.17 · Dwelling Assessments 2017	556.48					
120.18 · Dwelling Assessments 2018	849.32					
120.19 · Dwelling Assessments 2019	1,309.94					
120.20 · Dwelling Assessments 2020	2,226.49					
120.21 · Dwelling Assessments 2021	44,874.86	63,662.37	70.49%	57,741.24	71,899.80	80%
Total 120 · Dwelling Assessments	50,614.62	63,662.37	79.51%			
150 · Golden Age Village Income	8,180.55	10,907.40	75.0%			
160 · Road Usage Fees	667.80	667.80	100.0%			
170 · Finance Ch Income- Past Due Ass	8,754.60	0.00	100.0%			
171 · 5% Penalty Income	516.60	0.00	100.0%			
191 · Bad Debt	-76.13					
Total 100 · Parcel Assessment Fees	133,650.18	155,110.45	86.17%			
200 · Project Review Fees						
201 · Application Fees	320.36	0.00	100.0%			
210 · Structure Imp. & Proc.Fees	47.34	0.00	100.0%			

Glastonbury Landowners Association
Profit & Loss Budget Performance Cash BOD
January through August 2021

	<u>Jan - Aug 21</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% Invoiced</u>
215 · Well/Septic Imp. & Proc. Fees	0.00	0.00	0.0%			
220 · Road/Driveway Imp. & Proc. Fees	288.61	0.00	100.0%			
250 · Mileage Impact Fees	1.93	0.00	100.0%			
Total 200 · Project Review Fees	658.24	0.00	100.0%			
400 · Other Gen Fund Income						
401 · Lien Fees Paid	150.00					
402 · Legal Fees	433.50					
440 · Miscellaneous Income	393.75					
Total 400 · Other Gen Fund Income	977.25					
Total Income	135,285.67	155,110.45	87.22%			
Gross Profit	135,285.67	155,110.45	87.22%			
Expense						
1000 · Snow Removal						
1010 · Contracted Snow Removal						
1010a · Contracted Plowing	40,200.00	40,420.00	99.46%			
Total 1010 · Contracted Snow Removal	40,200.00	40,420.00	99.46%			
1012 · Snow Fences	0.00	200.00	0.0%			
1013 · Sand	0.00	2,000.00	0.0%			
1015 · Payroll Costs						
1016 · Wages Paid Snow						
1016d · Wages Paid Snow Fence	0.00	300.00	0.0%			
1016 · Wages Paid Snow - Other	0.00	0.00	0.0%			
Total 1016 · Wages Paid Snow	0.00	300.00	0.0%			
Total 1015 · Payroll Costs	0.00	300.00	0.0%			
1000 · Snow Removal - Other	0.00	0.00	0.0%			
Total 1000 · Snow Removal	40,200.00	42,920.00	93.66%			
1030 · Road Maintenance						
1032 · Roadside Mowing	1,600.00	2,000.00	80.0%			
1035-A · NG Gravel Road Maintenance						
1035t · NG Gravel Roads Maintenance	0.00	11,145.00	0.0%			
Total 1035-A · NG Gravel Road Maintenance	0.00	11,145.00	0.0%			

Glastonbury Landowners Association
Profit & Loss Budget Performance Cash BOD
January through August 2021

	<u>Jan - Aug 21</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% Invoiced</u>
1035-B · NG Paved Road Maintenance	0.00	500.00	0.0%			
1035-C · NG Gravel Road Mag Chloride	0.00	6,145.00	0.0%			
1036-A · SG Gravel Road Maintenance	0.00	21,145.00	0.0%			
1036-B · SG Gravel Road Mag Chloride	0.00	2,645.00	0.0%			
1045 · Signs, Posts, Etc	289.23	300.00	96.41%			
1046 · Insurance - Roads/Common Land	0.00	8,800.00	0.0%			
Total 1030 · Road Maintenance	1,889.23	52,680.00	3.59%			
1200 · Parkland/Recreation Center						
1210 · Utilities for Rec Center	60.97	300.00	20.32%			
1230 · Lawn Mowing/Gas	0.00	400.00	0.0%			
Total 1200 · Parkland/Recreation Center	60.97	700.00	8.71%			
1300 · Legal Costs						
1305 · Legal Fees-General Advice	240.00	2,000.00	12.0%			
1310 · Legal Costs - Litigation						
1310a · Litigation Incurred						
1310aa · O'Connell	160.00	0.00	100.0%			
1310ad · Stone	1,593.50	0.00	100.0%			
1310af · Tempesta	3,570.75					
1310ag · Scariano	14,123.15	0.00	100.0%			
1310ah · Thorburn	285.80					
1310a · Litigation Incurred - Other	0.00	6,000.00	0.0%			
Total 1310a · Litigation Incurred	19,733.20	6,000.00	328.89%			
1310b · Litigation Initiated	10,000.00	3,000.00	333.33%			
Total 1310 · Legal Costs - Litigation	29,733.20	9,000.00	330.37%			
1320 · Legal Fees - Collections	0.00	3,000.00	0.0%			
1300 · Legal Costs - Other	7,500.00					
Total 1300 · Legal Costs	37,473.20	14,000.00	267.67%			
2000 · Overhead/Admin Costs						
2005 · Accountant's Fees						
2005a · General Accounting Fees	5,581.25					
2005 · Accountant's Fees - Other	0.00	10,000.00	0.0%			
Total 2005 · Accountant's Fees	5,581.25	10,000.00	55.81%			

Glastonbury Landowners Association
Profit & Loss Budget Performance Cash BOD
January through August 2021

	<u>Jan - Aug 21</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% Invoiced</u>
2010 · Administrative Expense						
2010b · Administrative Costs-Wages Paid	0.00	20,000.00	0.0%			
2010c · Mileage Reimbursement	0.00	0.00	0.0%			
2010d · Administrative Costs - Holiday	0.00	0.00	0.0%			
Total 2010 · Administrative Expense	<u>0.00</u>	<u>20,000.00</u>	<u>0.0%</u>			
2012 · Miscellaneous Fees	0.00	0.00	0.0%			
2016 · Insurance						
2016a · Corporate Insurance	0.00	900.00	0.0%			
2016b · Roads/Common Land	7,707.92					
Total 2016 · Insurance	<u>7,707.92</u>	<u>900.00</u>	<u>856.44%</u>			
2018 · Licenses & Annual Reporting	0.00	20.00	0.0%			
2019 · Lien Filing Costs	7.00	144.00	4.86%			
2023 · Payroll Taxes All	0.00	2,500.00	0.0%			
2024 · Workers Comp All	0.00	500.00	0.0%			
2025 · Miscellaneous	0.00	400.00	0.0%			
2050 · Office Supplies						
2050a · Admin Office Supplies	104.06	0.00	100.0%			
2050b · Doc Production Office Supplies	0.00	0.00	0.0%			
2050 · Office Supplies - Other	0.00	2,576.45	0.0%			
Total 2050 · Office Supplies	<u>104.06</u>	<u>2,576.45</u>	<u>4.04%</u>			
2052 · Postage & Shipping	344.00	2,000.00	17.2%			
2055 · Printing & Copies	0.00	1,000.00	0.0%			
2060 · Rent - Facilities	440.00	1,800.00	24.44%			
2062 · Rent - PO Box & Safe Dep Box	139.50	120.00	116.25%			
2066 · Software Costs						
2066a · Drop Box	95.92	0.00	100.0%			
2066b · Quickbooks	0.00	0.00	0.0%			
2066c · Microsoft Office	169.98	0.00	100.0%			
2066z · Other	89.99					
2066 · Software Costs - Other	0.00	750.00	0.0%			
Total 2066 · Software Costs	<u>355.89</u>	<u>750.00</u>	<u>47.45%</u>			
2070 · Taxes - Property	0.00	800.00	0.0%			

Glastonbury Landowners Association
Profit & Loss Budget Performance Cash BOD
 January through August 2021

	<u>Jan - Aug 21</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% Invoiced</u>
2080 · Telephone & Messaging	368.64	600.00	61.44%			
2090 · Website Costs						
2092 · URL & Domain Fees	139.04					
2093 · Software Fees	144.00	0.00	100.0%			
2090 · Website Costs - Other	0.00	500.00	0.0%			
Total 2090 · Website Costs	<u>283.04</u>	<u>500.00</u>	<u>56.61%</u>			
2095 · Internet	753.60					
2096 · Annual Mtg Refreshments	0.00	200.00	0.0%			
Total 2000 · Overhead/Admin Costs	<u>16,084.90</u>	<u>44,810.45</u>	<u>35.9%</u>			
3040 · Service Charges	3.98	0.00	100.0%			
3041 · PayPal Fees Paid	0.59					
Total Expense	<u>95,712.87</u>	<u>155,110.45</u>	<u>61.71%</u>			
Net Ordinary Income	39,572.80	0.00	100.0%			
Other Income/Expense						
Other Income						
5000 · Interest Income - Bank	505.99					
5100 · Other Income	8,160.85					
Total Other Income	<u>8,666.84</u>					
Other Expense						
6100 · Income Taxes	155.00					
Total Other Expense	<u>155.00</u>					
Net Other Income	<u>8,511.84</u>					
Net Income	<u><u>48,084.64</u></u>	<u><u>0.00</u></u>	<u><u>100.0%</u></u>			

Glastonbury Landowners Association

Profit & Loss

09/02/21

January through August 2021

Cash Basis

	Jan - Aug 21	Jan - Aug 20	\$ Change
Ordinary Income/Expense			
Income			
100 · Parcel Assessment Fees			
110 · Land Assessments			
110.12 · Land Assessments 2012	167.42	3.40	164.02
110.13 · Land Assessments 2013	0.00	117.19	-117.19
110.14 · Land Assessments 2014	0.00	191.00	-191.00
110.15 · Land Assessments 2015	420.20	210.10	210.10
110.16 · Land Assessments 2016	630.00	420.00	210.00
110.17 · Land Assessments 2017	902.75	711.65	191.10
110.18 · Land Assessments 2018	1,166.83	1,494.94	-328.11
110.19 · Land Assessments 2019	1,858.69	3,082.29	-1,223.60
110.20 · Land Assessments 2020	3,340.63	57,704.92	-54,364.29
110.21 · Land Assessments 2021	56,505.62	0.00	56,505.62
Total 110 · Land Assessments	64,992.14	63,935.49	1,056.65
120 · Dwelling Assessments			
120.12 · Dwelling Assessments 2012	167.43	1.03	166.40
120.13 · Dwelling Assessments 2013	0.00	117.19	-117.19
120.14 · Dwelling Assessments 2014	0.00	191.00	-191.00
120.15 · Dwelling Assessments 2015	210.10	210.10	0.00
120.16 · Dwelling Assessments 2016	420.00	210.00	210.00
120.17 · Dwelling Assessments 2017	556.48	583.28	-26.80
120.18 · Dwelling Assessments 2018	849.32	1,350.25	-500.93
120.19 · Dwelling Assessments 2019	1,309.94	2,074.54	-764.60
120.20 · Dwelling Assessments 2020	2,226.49	46,411.48	-44,184.99
120.21 · Dwelling Assessments 2021	44,874.86	0.00	44,874.86
Total 120 · Dwelling Assessments	50,614.62	51,148.87	-534.25
150 · Golden Age Village Income	8,180.55	7,871.85	308.70
160 · Road Usage Fees	667.80	667.80	0.00
170 · Finance Ch Income- Past Due Ass	8,754.60	5,816.03	2,938.57
171 · 5% Penalty Income	516.60	878.36	-361.76
180 · 2009 Chip Seal Assessment	0.00	90.81	-90.81
191 · Bad Debt	-76.13	0.00	-76.13
Total 100 · Parcel Assessment Fees	133,650.18	130,409.21	3,240.97
200 · Project Review Fees			
201 · Application Fees	320.36	412.88	-92.52
210 · Structure Imp. & Proc.Fees	47.34	1,857.42	-1,810.08
215 · Well/Septic Imp. & Proc. Fees	0.00	273.26	-273.26
220 · Road/Driveway Imp. & Proc. Fees	288.61	75.00	213.61
250 · Mileage Impact Fees	1.93	0.00	1.93
Total 200 · Project Review Fees	658.24	2,618.56	-1,960.32
400 · Other Gen Fund Income			
401 · Lien Fees Paid	150.00	50.00	100.00
402 · Legal Fees	433.50	112.83	320.67
440 · Miscellaneous Income	393.75	0.00	393.75
490 · Returned Check Charges	0.00	20.00	-20.00
Total 400 · Other Gen Fund Income	977.25	182.83	794.42
Total Income	135,285.67	133,210.60	2,075.07
Gross Profit	135,285.67	133,210.60	2,075.07
Expense			
1000 · Snow Removal			
1010 · Contracted Snow Removal			
1010a · Contracted Plowing	40,200.00	30,330.00	9,870.00
Total 1010 · Contracted Snow Removal	40,200.00	30,330.00	9,870.00

Glastonbury Landowners Association

Profit & Loss

09/02/21

January through August 2021

Cash Basis

	Jan - Aug 21	Jan - Aug 20	\$ Change
1013 · Sand	0.00	1,973.78	-1,973.78
Total 1000 · Snow Removal	40,200.00	32,303.78	7,896.22
1030 · Road Maintenance			
1032 · Roadside Mowing	1,600.00	1,050.00	550.00
1035-A · NG Gravel Road Maintenance			
1035t · NG Gravel Roads Maintenance	0.00	12,870.00	-12,870.00
Total 1035-A · NG Gravel Road Maintenance	0.00	12,870.00	-12,870.00
1035-B · NG Paved Road Maintenance	0.00	240.00	-240.00
1035-C · NG Gravel Road Mag Chloride	0.00	11,280.00	-11,280.00
1045 · Signs, Posts, Etc	289.23	752.05	-462.82
1046 · Insurance - Roads/Common Land	0.00	7,818.89	-7,818.89
Total 1030 · Road Maintenance	1,889.23	34,010.94	-32,121.71
1200 · Parkland/Recreation Center			
1210 · Utilities for Rec Center	60.97	3.72	57.25
Total 1200 · Parkland/Recreation Center	60.97	3.72	57.25
1300 · Legal Costs			
1305 · Legal Fees-General Advice	240.00	2,869.00	-2,629.00
1310 · Legal Costs - Litigation			
1310a · Litigation Incurred			
1310aa · O'Connell	160.00	11,622.25	-11,462.25
1310ab · MT Dept. of Labor & Industry	0.00	200.00	-200.00
1310ad · Stone	1,593.50	1,274.75	318.75
1310ae · Sherwood	0.00	2,988.00	-2,988.00
1310af · Tempesta	3,570.75	105.00	3,465.75
1310ag · Scariano	14,123.15	1,399.00	12,724.15
1310ah · Thorburn	285.80	0.00	285.80
1310a · Litigation Incurred - Other	0.00	360.00	-360.00
Total 1310a · Litigation Incurred	19,733.20	17,949.00	1,784.20
1310b · Litigation Initiated	10,000.00	0.00	10,000.00
Total 1310 · Legal Costs - Litigation	29,733.20	17,949.00	11,784.20
1320 · Legal Fees - Collections	0.00	324.00	-324.00
1300 · Legal Costs - Other	7,500.00	0.00	7,500.00
Total 1300 · Legal Costs	37,473.20	21,142.00	16,331.20
2000 · Overhead/Admin Costs			
2005 · Accountant's Fees			
2005a · General Accounting Fees	5,581.25	8,853.75	-3,272.50
Total 2005 · Accountant's Fees	5,581.25	8,853.75	-3,272.50
2010 · Administrative Expense			
2010b · Administrative Costs-Wages Paid	0.00	13,844.00	-13,844.00
2010c · Mileage Reimbursement	0.00	29.00	-29.00
2010d · Administrative Costs - Holiday	0.00	272.00	-272.00
Total 2010 · Administrative Expense	0.00	14,145.00	-14,145.00
2011 · Project Review Wages	0.00	742.50	-742.50
2016 · Insurance			
2016a · Corporate Insurance	0.00	814.00	-814.00
2016b · Roads/Common Land	7,707.92	0.00	7,707.92
Total 2016 · Insurance	7,707.92	814.00	6,893.92
2018 · Licenses & Annual Reporting	0.00	20.00	-20.00
2019 · Lien Filing Costs	7.00	22.00	-15.00
2023 · Payroll Taxes All	0.00	1,386.70	-1,386.70
2024 · Workers Comp All	0.00	80.23	-80.23

Glastonbury Landowners Association

Profit & Loss

09/02/21

January through August 2021

Cash Basis

	Jan - Aug 21	Jan - Aug 20	\$ Change
2050 · Office Supplies			
2050a · Admin Office Supplies	104.06	2,357.82	-2,253.76
2050b · Doc Production Office Supplies	0.00	126.29	-126.29
Total 2050 · Office Supplies	104.06	2,484.11	-2,380.05
2052 · Postage & Shipping	344.00	2,020.59	-1,676.59
2055 · Printing & Copies	0.00	1,031.94	-1,031.94
2060 · Rent - Facilities	440.00	580.00	-140.00
2062 · Rent - PO Box & Safe Dep Box	139.50	123.50	16.00
2066 · Software Costs			
2066a · Drop Box	95.92	230.92	-135.00
2066b · Quickbooks	0.00	214.74	-214.74
2066c · Microsoft Office	169.98	169.98	0.00
2066z · Other	89.99	0.00	89.99
Total 2066 · Software Costs	355.89	615.64	-259.75
2070 · Taxes - Property	0.00	321.58	-321.58
2080 · Telephone & Messaging	368.64	448.63	-79.99
2090 · Website Costs			
2092 · URL & Domain Fees	139.04	107.88	31.16
2093 · Software Fees	144.00	160.64	-16.64
Total 2090 · Website Costs	283.04	268.52	14.52
2095 · Internet	753.60	0.00	753.60
Total 2000 · Overhead/Admin Costs	16,084.90	33,958.69	-17,873.79
3040 · Service Charges	3.98	15.92	-11.94
3041 · PayPal Fees Paid	0.59	0.06	0.53
Total Expense	95,712.87	121,435.11	-25,722.24
Net Ordinary Income	39,572.80	11,775.49	27,797.31
Other Income/Expense			
Other Income			
5000 · Interest Income - Bank	505.99	421.20	84.79
5100 · Other Income	8,160.85	0.00	8,160.85
Total Other Income	8,666.84	421.20	8,245.64
Other Expense			
6100 · Income Taxes	155.00	164.00	-9.00
Total Other Expense	155.00	164.00	-9.00
Net Other Income	8,511.84	257.20	8,254.64
Net Income	48,084.64	12,032.69	36,051.95

Glastonbury Landowners Association

Collections - August 2021

	Collected	Budgeted	% of Budgeted	Invoiced	% of Invoiced
110.21 Land Assessments 2021	<u>56,505.62</u>	<u>59,904.66</u>	<u>94.33%</u>	<u>67,280.85</u>	<u>83.98%</u>
120.21 Dwelling Assessments 2021	<u>44,874.86</u>	<u>47,746.78</u>	<u>93.99%</u>	<u>53,757.90</u>	<u>83.48%</u>

Amount collected taken from Cash Basis Profit and Loss statement 1/1/2021 through 8/31/2021

Amount invoiced taken from Accrual Basis P&L

Budget column represents 75% of entire budget (January - September)

Customer Balance Summary

Parcel	Aug 31, 21
SG 53-B JUDGEMENT	16,152.84
NG 65	13,458.08
SG 93-A wATTY	12,610.13
SG 32-B wATTY	9,825.24
NG 59 wATTY	6,564.36
NG 11-E	3,527.24
SG 41-B1	3,087.12
SG 41-C	3,087.12
NG 10-A	3,054.36
SG 64 A SETTLEMENT PP	2,643.33
NG 35-A	2,250.34
NG 38-A	2,250.34
SG 64 B SETTLEMENT PP	1,556.12
NG 37-B	1,537.40
NG 47-F	1,451.30
NG 24-B	1,311.13
NG 64	1,242.34
SG 43-B	1,208.37
SG 76 PP	1,197.00
SG 34-A2	1,120.66
SG 64 A	1,079.99
NG 41-A	935.58
SG 47	935.58
SG 38-1A	760.14
SG 77	571.60
SG 92	556.79
SG 32-A-2	556.79
SG 26-A2	556.79
SG 26-E	556.79
NG 61-A	556.67
SG 81	539.45
SG 34-B	535.02
SG 34-C	535.02
SG 46-D	380.75
SG 22-C	380.75
NG 28 D	378.29
SG 40-A	371.23
SG 21-A	371.23
NG 1-B	371.23
NG 42-E	371.23
SG 26-C	371.23
NG44-E	371.23
NG 5-A	371.23
SG 100	371.23
NG 31-E	371.23

Customer Balance Summary

SG 43 A	371.23
NG 26-A	360.38
SG 64 B	354.90
NG 5-C	321.86
SG 21-B	320.77
NG 32-C	246.89
SG 43-C	242.37
NG 9	242.37
NG 5-B PayPal	242.37
SG 46-A	227.10
NG 39	188.34
NG 7-E	185.56
SG 84-E	185.56
NG 45-B	185.56
NG 42-D	185.56
SG 106 A-1	185.56
SG 106 A-2	185.56
NG 47-D	181.46
SG 31-B	180.11
NG 66	177.85
NG 37-C	140.56
SG 56 A-1	127.32
NG 24-A	126.02
SG 43-D	121.16
SG 30-B	120.22
SG 37-1A	118.57
SG 59	118.57
NG 25-2	118.57
NG 38-C	118.57
SG 35-A	118.57
SG 25-D	118.05
SG 50-A	118.03
SG 31-D	111.30
SG 88-B	91.96
SG 30-A	60.10
NG 38-E	59.28
SG 42-D	55.65
SG 44	7.38
SG 46-B	7.38
SG 46-C 1	7.38
Total	108,927.89

Glastonbury Landowners Association
Fund Report
August 2021

Unallocated Cash for Operations

Starting Balance	\$ 69,023.78
Yearly Activity	<u>\$ 18,421.66</u>
Ending Balance	<u><u>\$ 87,445.44</u></u>

NG Chip Seal Fund

Starting Balance	\$ 7,475.09
Ending Balance	<u><u>\$ 7,475.09</u></u>

NG Road Fund

Starting Balance	\$ 20,000.00
Ending Balance	<u><u>\$ 20,000.00</u></u>

SG Road Fund

Starting Balance	\$ 20,000.00
Ending Balance	<u><u>\$ 20,000.00</u></u>

Snow Removal Fund

Starting Balance	\$ 25,000.00
Ending Balance	<u><u>\$ 25,000.00</u></u>

Lawsuit Fund

Starting Balance	\$ 30,000.00
Ending Balance	<u><u>\$ 30,000.00</u></u>

*calculations are Accrual basis